OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT DEC 31, 2023

	Note	Un-audited Dec 31, 2023	Audited June 30, 2023
		-------------Rupees-------------	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	**27,766,522**	22,853,667
Right of use asset		**-**	3,248,918
Intangible assets	6	**1,824,437**	2,304,858
Long-term investments	7	**5,864,247**	4,300,836
Long-term deposits		**3,364,600**	2,380,600
Deffered tax asset- net		**866,896**	866,896
		39,686,702	35,955,775
CURRENT ASSETS			
Trade debts - unsecured considered good	8	**26,919,936**	8,525,141
Short term investment	9	**32,285,475**	47,123,452
Advances		**4,579,789**	1,263,868
Deposits and prepayments		**175,304,348**	174,522,930
Other receivables		**36,238,618**	26,906,174
Due from related party		**16,288,297**	31,455,557
Advance tax		**6,188,859**	8,146,289
Receivable from NCCPL - net		**1,880,244**	-
Cash and bank balances	10	**96,422,506**	64,730,924
		396,108,072	362,674,335
TOTAL ASSETS		**435,794,774**	398,630,110
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		**300,000,000**	300,000,000
Issued, subscribed and paid-up capital		**300,000,000**	**300,000,000**
Revenue reserve		**38,433,011**	46,472,745
		338,433,011	346,472,745
NON CURRENT LIABILITIES			
Deffered tax		**-**	-
Lease liability		**-**	-
CURRENT LIABILITIES			
Trade creditors		**81,488,101**	41,180,059
Current portion of lease liability		**-**	3,884,769
Trade and other payables		**15,873,662**	7,092,537
		97,361,763	52,157,365
CONTINGENCIES AND COMMITMENTS	11		
TOTAL EQUITY AND LIABILITIES		**435,794,774**	398,630,110

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2023

	Note	Dec 31, 2023 (Un-Audited)	Dec 31, 2022 (Un-Audited)
		---Rupees---	
INCOME			
Operating revenues	12	53,221,401	38,288,035
Gain on sale of investments-net		6,894,767	4,405,072
		60,116,167	42,693,107
EXPENDITURE			
Consultancy charges		-	(663,717)
Administrative and general expenses	13	(67,714,926)	(63,470,603)
Operating (loss) / profit		(7,598,758)	(21,441,213)
Other income		635,851	175,532
Gain/(Loss) on re-measurement of investments categorised as 'fair value through profit or loss' - net		45,293	(1,556,140)
Financial income		17,784,650	10,888,421
Financial charges		(11,793)	(586,278)
		18,454,000	8,921,535
PROFIT BEFORE TAXATION		10,855,242	(12,519,678)
TAXATION		(6,255,068)	-
PROFIT/(LOSS) AFTER TAXATION		4,600,174	(12,519,677)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		4,600,174	(12,519,677)
Earning / Loss per share - basic and diluted		4.60	(12.52)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2023

	6 Months Ended	
	Dec 31, 2023 (Un-Audited)	Dec 31, 2022 (Un-Audited)
	--------------Rupees--------------	
Profit / (Loss) for the period	4,600,174	(12,519,677)
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified subsequently to profit or loss		
Gain /(Loss) on remeasurement of investment classified as "FVOCI"	1,563,411	(1,249,567)
Gain on sale of equity instrument classified as 'FVOCI'		-
Gain/(Loss) on remeasurement of debt instrument classified as 'FVOCI'	1,096,680	(518,488)
	2,660,092	(1,768,055)
Total comprehensive income / (loss) for the period	**7,260,266**	**(14,287,732)**

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT DEC 31, 2023

	Issued, subscribed and paid-up capital	Revenue reserve: Un-appropriated profit	Revenue reserve: Gain/(Loss) on remeasurement equity investments classified as 'FVOCI'	Revenue reserve: Loss on remeasurement debt investments classified as 'FVOCI'	Revenue reserve: Total Revenue Reserve	Total Equity
	----------	----------	---------- Rupees	----------	----------	
Balance as at June 30, 2022	100,000,000	250,682,235	(1,806,513)	(1,989,721)	246,886,001	346,886,001
Profit/(Loss) for the year	-	2,013,087	-	-	2,013,087	2,013,087
Other comprehensive loss	-	-	(1,506,938)	(919,405)	(2,426,343)	(2,426,343)
Issue of bonus shares	200,000,000	(200,000,000)	-	-	(200,000,000)	-
Toal comprehensive income	200,000,000	(197,986,913)	(1,506,938)	(919,405)	(200,413,256)	(413,256)
Balance as at June 30, 2023	300,000,000	52,695,322	(3,313,451)	(2,909,126)	46,472,745	346,472,745
Profit/(Loss) for the year		4,600,174			4,600,174	4,600,174
Other comprehensive loss			1,563,411	1,096,680	2,660,092	2,660,092
Interim dividend at 5.10 per share		(15,300,000)			(15,300,000)	(15,300,000)
Toal comprehensive income	-	(10,699,826)	1,563,411	1,096,680	(8,039,734)	(8,039,734)
Balance as at Dec31, 2023	300,000,000	41,995,496	(1,750,040)	(1,812,446)	38,433,011	338,433,011

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2023

	Dec 31, 2023 (Un-Audited)	Dec 31, 2022 (Audited)
Cash Flows From Operating Activities	----------Rupees----------	
Profit before taxation	10,855,242	(12,519,678)
Adjustments for:		
Depreciation	2,608,499	2,870,000
Financial charges	11,793	586,278
Loss / (Gain) on lease modification	635,851	-
(Gain) / Loss on sale of investment	(6,894,767)	(4,405,072)
Loss / Gain on disposal of property, plant and equipment	653	-
	(3,637,970)	(948,794)
Gain before working capital changes	7,217,272	(13,468,472)
Changes in working capital		
Increase in current assets		
Trade debts - unsecured considered good	(18,394,795)	6,144,624
Short-term investments	14,837,977	49,040,015
Advances	(3,315,921)	(1,626,409)
Deposits and prepayments	(781,418)	(53,867,158)
Other receivables	(9,332,444)	(19,717,840)
Due from related party	15,167,260	14,104,959
Advance tax - net	1,957,430	3,525,358
Receivable from NCCPL - net	(1,880,244)	(492,972)
	(1,742,155)	(2,889,423)
Increase in current liabilities		
Trade creditors	40,308,042	(32,074,386)
Trade and other payables	8,781,125	182,428
Cash inflow in operations	54,564,285	(48,249,853)
Income tax paid	-	(12,875)
Financial charges paid	(11,793)	(586,278)
Net cash inflow in operating activities	54,552,491	(48,849,006)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(17,713,698)	(203,750)
Addition in investment	(516,575,518)	(279,003,630)
(Decrease) in deposits	(984,000)	(28,500)
Sale of investment	502,219,963	285,246,399
Proceed from sale of property plant and equipment	10,192,344	109,265
Net cash generated / (used in) investing activities	(22,860,909)	6,119,784
Cash Flows From Financing Activities		
Lease rental paid	-	(3,045,000)
Net cash used in financing activities	-	(3,045,000)
Net increase in cash and cash equivalents	31,691,582	(45,774,222)
Cash and cash equivalents at the beginning of the period	64,730,924	132,778,443
Cash and cash equivalents at the end of the period	96,422,506	87,004,221

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2023

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at 1st Floor, State Life Building No. 1-B, I. I. Chundrigar Road, Karachi, Pakistan. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condense form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2023.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2023.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2023.

		Note	Un - audited Dec 31, 2023	Audited June 30, 2023
			------ Rupees-------	
5	**PROPERTY AND EQUIPMENT**			
	Opening book value		**22,853,667**	54,943,819
	Add: Additions during the period		**17,713,698**	1,064,079
	Less: Disposals during the period (at book value)		**(10,192,344)**	(4,353,200)
	Depreciation charged during the period		**(2,608,499)**	(28,801,031)
			(12,800,843)	**(33,154,231)**
	Closing book value		**27,766,522**	**22,853,667**
6	**INTANGIBLE ASSETS**			
	KSE booth		300,000	300,000
	Computer Software (at book value)		1,524,437	2,004,858
			1,824,437	**2,304,858**
7	**LONG-TERM INVESTMENTS**			
	Pakistan Stock Exchange Limited		5,864,247	4,300,836
			5,864,247	**4,300,836**

		Un - audited Dec 31, 2023	Audited June 30, 2023
		------ Rupees-------	
8	**TRADE DEBTS - NET**		
	Trade debts - considered good	**27,125,660**	8,525,141
	Trade debts - considered doubtfull	**-**	205,724
		27,125,660	**8,730,865**
	Less: Allowance for impairment of trade debts	**(205,724)**	(205,724)
		26,919,936	**8,525,141**
8.1	**The age analysis of trade receivables is as follows:**		
	1-360 days	**26,922,984**	**8,527,373**
	Above 360 days	**202,676**	**203,492**
		27,125,660	**8,730,865**
	Less: Allowance for impairment of trade debts	**(205,724)**	**(205,724)**
		26,919,936	**8,525,141**

The Company holds capital securities owned by its clients as collataral in their respective CDC accounts against trade debts. Provision is made against unsecured client balances above 360 days.

9	**SHORT TERM INVESTMENTS**		
	Fair value through other comprehensive income		
	Investment in PIB's	**22,211,942**	**21,115,262**
	Fair value through profit or loss		
	Investment in Shares	-	15,979,950
	Investment in Mutual Funds	10,073,533	10,028,240
	Investment in T-bills	-	-
		32,285,475	**47,123,452**
10	**CASH AND BANK BALANCES**		
	Cash in hand	**49,789**	25,875
	Cash at banks		
	- in saving accounts	**14,328,154**	22,974,353
	- in current accounts	**82,044,563**	41,730,696
		96,372,717	64,705,049
		96,422,506	64,730,924

11 CONTINGENCIES AND COMMITMENTS

11.1 There are no contingencies and commitments as at December 31, 2023.

		Un - audited Dec 31, 2023	Un-audited Dec 31, 2022
12	**OPERATING REVENUES**		
	Equity brokerage income	**50,040,546**	30,100,943
	Consultancy income	**500,000**	6,277,434
	Commision income	**-**	-
	Dividend income	**2,680,855**	1,909,657
		53,221,401	**38,288,034**
13	**ADMINISTRATIVE AND GENERAL EXPENSES**		
	Salaries, allowances and other benefits	**43,109,002**	41,184,967
	Traveling and conveyance	**256,162**	78,266
	Rent, rates and taxes	**1,015,377**	767,301
	Utility charges	**2,818,680**	1,782,638
	Postage, telephone and telegram	**5,281,269**	4,528,990
	Repair and maintenance	**447,415**	798,899
	Insurance	**1,605,334**	1,700,940
	Depreciation	**3,088,918**	5,537,186
	Entertainment	**553,894**	476,679
	Printing and stationery	**195,587**	74,224
	Legal and professional charges	**130,215**	93,490
	Fees and subscription	**1,561,236**	948,884
	Auditors' remuneration	**261,414**	135,000
	CDC charges	**54,772**	664,854
	KSE charges	**1,079,058**	1,140,699
	NCCPL charges	**4,015,450**	2,365,683
	SECP charges	**238,684**	154,003
	EDP expenses	**1,174,277**	610,207
	Research and development	**30,940**	54,180
	Allowance against debtors	**-**	-
	Others	**797,242**	373,512
		67,714,926	**63,470,602**

14 PATTERN OF SHARE HOLDING

Company's shareholding as at 31 Dec, 2023 is as under:

		No. of share	Shareholding %
Optimus Holdings (Pvt) Ltd	Parent Company	3,000,000	100%

No changes in shareholding above 5% during the period ended December 31, 2023.

		Un - audited AS AT DEC 31, 2023	
15	**CUSTOMER ASSETS**	**No. of Securities**	**Value (in Rupees)**
	Held at bank		82,021,619
	Held as securities:		
	No. of securities	70,731,965	
	Value of securities		2,955,212,705

16 VALUE OF SECURITIES PLEDGED WITH FINANCIAL INSTITUTIONS

Value of securities pledge with financial institutions as at 31 Dec, 2023 are as follows:

	Value (in Rupees)
Proprietory:	
Pakistan Stock Exchange Limited	5,864,247
Client:	
Askari Bank Limited	22,102,320
JS Bank Limited	24,382,945
Bank Al Habib	8,311,530
	54,796,795

17 DIVIDEND INCOME

Company received dividend income of Rs. 2,680,855 during the period ended Dec 31, 2023.

18 GENERAL

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.

DIRECTOR