OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT DEC 31, 2022

	Note	Un-audited Dec 31, 2022	Audited June 30, 2022
		--------------Rupees--------------	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	27,033,973	29,809,488
Right of use asset		5,685,606	8,122,294
Intangible assets	6	1,832,506	1,162,950
Long-term investments	7	4,696,048	5,945,615
Long-term deposits		2,380,600	2,352,100
Deffered tax asset- net		475,183	475,183
		42,103,915	47,867,630
CURRENT ASSETS			
Trade debts - unsecured considered good	8	21,932,835	28,077,459
Short term investment	9	46,085,380	95,125,395
Advances		3,858,585	2,232,176
Deposits and prepayments		135,748,274	81,881,116
Other receivables		35,897,332	16,179,492
Due from related party		12,164,732	26,269,691
Advance tax		4,879,852	8,405,210
Receivable from NCCPL - net		492,972	-
Cash and bank balances	10	87,004,221	132,778,443
		348,064,182	390,948,982
TOTAL ASSETS		390,168,097	438,816,612
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Revenue reserve		232,598,267	246,886,001
		332,598,267	346,886,001
NON CURRENT LIABILITIES			
Deffered tax		-	-
Lease liability		6,549,502	9,018,325
CURRENT LIABILITIES			
Trade creditors		48,649,213	80,723,599
Trade and other payables		2,371,115	2,188,687
		51,020,328	82,912,286
CONTINGENCIES AND COMMITMENTS	11		
TOTAL EQUITY AND LIABILITIES		390,168,097	438,816,612

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2022

	Note	DEC 31, 2022 (Un-Audited)	June 30, 2022 (Audited)
		-------------Rupees-------------	
INCOME			
Operating revenues	12	38,288,035	155,824,583
Gain on sale of investments-net		4,405,072	364,631
		42,693,107	156,189,214
EXPENDITURE			
Consultancy charges		(663,717)	-
Administrative and general expenses	13	(63,470,603)	(137,230,113)
Operating (loss) / profit		(21,441,213)	18,959,101
Other income		175,532	3,058,536
Gain/(Loss) on re-measurement of investments categorised as 'fair value through profit or loss' - net		(1,556,140)	(4,102,462)
Financial income		10,888,421	16,431,847
Financial charges		(586,278)	(1,746,462)
		8,921,535	13,641,459
PROFIT BEFORE TAXATION		(12,519,678)	32,600,560
TAXATION		-	(16,426,978)
PROFIT/(LOSS) AFTER TAXATION		(12,519,678)	16,173,583
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		(12,519,678)	16,173,583
Earning / Loss per share - basic and diluted		(12.52)	16.17

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2022

	6 Months Ended	
	DEC 31, 2022 (Un-Audited)	June 30, 2022 (Audited)
	-------------Rupees-------------	
Profit / (Loss) for the period	(12,519,678)	16,173,583
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified subsequently to profit or loss		
Gain /(Loss) on remeasurement of investment classified as "FVOCI"	(1,249,567)	(7,129,699)
Gain on sale of equity instrument classified as 'FVOCI'		875,420
Gain/(Loss) on remeasurement of debt instrument classified as 'FVOCI'	(518,488)	(1,989,721)
	(1,768,056)	(8,244,000)
Total comprehensive income / (loss) for the period	**(14,287,734)**	**7,929,583**

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT DEC 31, 2022

	Issued, subscribed and paid-up capital	Revenue reserve				
		Un-appropriated profit	Gain/(Loss) on remeasurement equity investments classified as 'FVOCI'	Loss on remeasurement debt investments classified as 'FVOCI'	Total Revenue Reserve	Total Equity
		---------- Rupees ----------				
Balance as at June 30, 2021	100,000,000	227,281,207	11,675,212	-	238,956,419	338,956,419
Profit/(Loss) for the year	-	16,173,582	-	-	16,173,582	16,173,582
Other comprehensive loss	-	-	(6,254,279)	(1,989,721)	(8,244,000)	(8,244,000)
Transfer on disposal of equity instrument	-	7,227,446	(7,227,446)	-	-	-
Toal comprehensive income	-	23,401,028	(13,481,725)	(1,989,721)	7,929,582	7,929,582
Balance as at June 30, 2022	100,000,000	250,682,235	(1,806,513)	(1,989,721)	246,886,001	346,886,001
Profit/(Loss) for the year		(12,519,678)			(12,519,678)	(12,519,678)
Other comprehensive loss			(1,249,567)	(518,488)	(1,768,056)	(1,768,056)
Transfer on disposal of equity instrument		-			-	-
Toal comprehensive income	-	(12,519,678)	(1,249,567)	(518,488)	(14,287,734)	(14,287,734)
Balance as at Dec 31, 2022	100,000,000	238,162,557	(3,056,080)	(2,508,209)	232,598,267	332,598,267

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2022

	Dec 31, 2022 (Un-Audited)	June 30, 2022 (Audited)
	-------------Rupees-------------	
Cash Flows From Operating Activities		
Profit before taxation	(12,519,678)	32,600,560
Adjustments for:		
Depreciation	2,870,000	10,521,298
Financial charges	586,278	1,746,462
Loss / (Gain) on lease modification	-	(1,921,857)
(Gain) / Loss on sale of investment	(4,405,072)	1,761,614
Loss / Gain on disposal of property, plant and equipment	-	-
	(948,794)	12,107,517
Gain before working capital changes	(13,468,472)	44,708,077
Changes in working capital		
Increase in current assets		
Trade debts - unsecured considered good	6,144,624	(19,295,304)
Short-term investments	49,040,015	-
Advances	(1,626,409)	531,909
Deposits and prepayments	(53,867,158)	51,847,864
Other receivables	(19,717,840)	(793,330)
Due from related party	14,104,959	1,270,365
Advance tax - net	3,525,358	-
Receivable from NCCPL - net	(492,972)	-
	(2,889,423)	33,561,504
Increase in current liabilities		
Trade creditors	(32,074,386)	35,535,885
Trade and other payables	182,428	(5,633,288)
Cash inflow in operations	(48,249,852)	108,172,178
Income tax paid	(12,875)	(7,479,924)
Financial charges paid	(586,278)	(43,430)
Net cash inflow in operating activities	(48,849,006)	100,648,824
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(203,750)	(6,190,285)
Addition in investment	(279,003,630)	(48,777,776)
(Decrease) in deposits	(28,500)	8,550,000
Sale of investment	285,246,399	12,030,420
Proceed from sale of property plant and equipment	109,265	51,804
Net cash generated / (used in) investing activities	6,119,784	(34,335,837)
Cash Flows From Financing Activities		
Lease rental paid	(3,045,000)	(6,482,500)
Net cash used in financing activities	(3,045,000)	(6,482,500)
Net increase in cash and cash equivalents	(45,774,222)	59,830,487
Cash and cash equivalents at the beginning of the period	132,778,443	72,947,956
Cash and cash equivalents at the end of the period	87,004,221	132,778,443

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DEC 31, 2022

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at 13-C Stadium Lane 2, DHA Phase V, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condense form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2022.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2020.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2022.

	Note	Un - audited Dec 31, 2022	Audited June 30, 2022
		------ Rupees-------	
5 PROPERTY AND EQUIPMENT			
Opening book value		**29,809,488**	30,181,874
Add: Additions during the period		**203,750**	5,107,482
Less: Disposals during the period (at book value)		**(109,265)**	(51,804)
Depreciation charged during the period		**(2,870,000)**	(5,428,064)
		(2,979,265)	**(5,479,868)**
Closing book value		**27,033,973**	**29,809,488**
6 INTANGIBLE ASSETS			
KSE booth		300,000	300,000
Computer Software (at book value)		1,532,506	862,950
		1,832,506	**1,162,950**
7 LONG-TERM INVESTMENTS			
Pakistan Stock Exchange Limited		4,696,048	5,945,615
		4,696,048	**5,945,615**

	Un - audited Dec 31, 2022	Audited June 30, 2022
	------ Rupees-------	

8 TRADE DEBTS - NET

Trade debts - considered good	22,138,559	28,077,459
Trade debts - considered doubtfull	-	205,724
	22,138,559	28,283,183
Less: Allowance for impairment of trade debts	(205,724)	(205,724)
	21,932,835	28,077,459

9 SHORT TERM INVESTMENTS

Fair value through other comprehensive income		
Investment in PIB's	21,433,235	21,951,723
Fair value through profit or loss		
Investment in Shares	13,541,460	23,741,720
Investment in Mutual Funds	10,000,000	
Investment in T-bills	1,110,685	49,431,952
	46,085,380	95,125,395

10 CASH AND BANK BALANCES

Cash in hand	37,855	29,989
Cash at banks		
- in saving accounts	37,631,177	81,224,694
- in current accounts	49,335,189	51,523,760
	86,966,366	132,748,454
	87,004,221	132,778,443

11 CONTINGENCIES AND COMMITMENTS

11.1 There are no contingencies and commitments as at December 31, 2022.

		Un - audited Dec 31, 2022	Audited June 30, 2022
12	**OPERATING REVENUES**		
	Equity brokerage income	30,100,943	148,476,222
	Consultancy income	6,277,434	5,021,300
	Commision income	-	4,822
	Dividend income	1,909,657	2,322,239
		38,288,035	155,824,583
13	**ADMINISTRATIVE AND GENERAL EXPENSES**		
	Salaries, allowances and other benefits	41,184,967	89,793,518
	Traveling and conveyance	78,266	300,638
	Rent, rates and taxes	767,301	1,951,188
	Utility charges	1,782,638	2,595,539
	Postage, telephone and telegram	4,528,990	7,505,024
	Repair and maintenance	798,899	1,875,829
	Insurance	1,700,940	3,154,913
	Depreciation	5,537,186	10,521,298
	Entertainment	476,679	1,584,669
	Printing and stationery	74,224	343,010
	Legal and professional charges	93,490	253,995
	Fees and subscription	948,884	4,696,875
	Auditors' remuneration	135,000	681,860
	CDC charges	664,854	1,520,625
	KSE charges	1,140,699	1,422,549
	NCCPL charges	2,365,683	4,716,178
	SECP charges	154,003	443,561
	EDP expenses	610,207	1,221,491
	Research and development	54,180	449,703
	Allowance against debtors	-	-
	Others	373,512	2,197,650
		63,470,603	137,230,113

14 PATTERN OF SHARE HOLDING

Company's shareholding as at 31 Dec, 2022 is as under:

		No. of share	Shareholding %
Optimus Holdings (Pvt) Ltd	Parent Company	1,000,000	100%

No changes in shareholding above 5% during the period ended December 31, 2022.

		Un - audited AS AT DEC 31, 2022	
		No. of Securities	Value (in Rupees)
15	**CUSTOMER ASSETS**		
	Held at bank		49,218,870
	Held as securities:		
	No. of securities	73,375,390	
	Value of securities		8,812,430,600

16 VALUE OF SECURITIES PLEDGED WITH FINANCIAL INSTITUTIONS

Value of securities pledge with financial institutions as at 31 Dec, 2022 are as follows:

	Value (in Rupees)
Proprietory:	
Pakistan Stock Exchange Limited	4,696,048
Client:	
Askari Bank Limited	68,023,800
JS Bank Limited	16,424,180
Bank Al Habib	4,708,652
First Women Bank Ltd	3,000,000
	92,156,632

17 DIVIDEND INCOME

Company received dividend income of Rs. 1,909,657 during the period ended Dec 31, 2022.

18 GENERAL

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.

DIRECTOR