Monthly statements of liquid capital with the Commission and the securities exchange OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED Computation of Liquid Capital As on 31-01-2025

1.1 Property & Equipment 1.2 Intangible Assets 1.3 Investment in Govt. Securities (150,000*99) 1.5 Investment in Debt. Securities 1.6 If listed than: 1.7 Is % of the balance sheet value, in the case of tenure upto 1 year. 1.8 Ii. 1.7 S% of the balance sheet value, in the case of tenure from 1-3 years. 1.4 Iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. 1.6 If unlisted than: 1.7 If unlisted than: 1.8 If unlisted than: 1.9 If unlisted than: 1.9 If unlisted than: 1.10% of the balance sheet value, in the case of tenure of more than 3 years. 1.10% of the balance sheet value, in the case of tenure from 1-3 years. 1.2 Investment in Equity Securities 1.3 Investment in Equity Securities 1.4 Investment in Equity Securities 1.5 Investment in Equity Securities 1.6 Investment in Subsidiaries 1.7 Investment in subsidiaries 1.8 Investment in subsidiaries 1.9 Investment in subsidiaries 1.9 Investment in subsidiaries 1.10 Investment in subsidiaries 1.10 Investment in subsidiaries 1.11 Investment in subsidiaries 1.12 Investment in subsidiaries 1.13 Investment in subsidiaries 1.14 Investment in subsidiaries 1.15 Investment in subsidiaries 1.16 Investment in subsidiaries 1.17 Investment in subsidiaries 1.18 Investment in subsidiaries 1.19 Investment in subsidiaries 1.10 Investment in subsidiaries 1.11 Investment in subsidiaries 1.12 Investment in subsidiaries 1.13 Investment in subsidiaries 1.14 Investment in subsidiaries 1.15 Investment in subsidiaries 1.16 Investment in subsidiaries 1.17 Investment in subsidiaries 1.18 Investment in subsidiaries 1.19 Investment in Securities and the case of tenure of more than 3 years. 1.18 Investment in Jean Casa Sec	nimum capital	36,643,277 595,324 22,989,430 	100.00% 100.00% 100.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	
1.2 Intangible Assets 1.3 Investment in Govt. Securities (150,000*99) Investment in Debt. Securities If listed than: 1.5% of the balance sheet value in the case of tenure upto 1 year. 1ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. 1.4 iii. 10% of the balance sheet value, in the case of tenure from than 3 years. 1.5% of the balance sheet value, in the case of tenure upto 1 year. 1.15% of the balance sheet value, in the case of tenure upto 1 year. 1.15% of the balance sheet value, in the case of tenure from 1-3 years. 1.6 Investment in Equity Securities 1.7 Investment in Equity Securities 1.8 In If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mi requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base me capital 1.6 Investment in subsidiaries 1.7 Investment in associated companies/undertaking 1.8 In I listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever	nimum capital	595,324 22,989,430	100.00% 100.00% 0.00% 0.00% 0.00% 0.00% 0.00%	-
Investment in Debt. Securities  If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.  ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:  i. 10% of the balance sheet value, in the case of tenure upto 1 year.  ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mi requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base m capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in associated companies/undertaking  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	-	0.00% 0.00% 0.00% 0.00% 10.00%	
If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.  ii. 75% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:  i. 10% of the balance sheet value in the case of tenure upto 1 year.  iii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  Investment in Equity Securities  I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mi requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base me capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever.	nimum capital	-	0.00% 0.00% 0.00% 10.00% 0.00%	-
i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 7.5% of the balance sheet value, in the case of tenure of more than 3 years. if unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mirequirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base mirequirenment, 100% of carrying value.  Investment in subsidiaries Investment in associated companies/undertaking I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	-	0.00% 0.00% 0.00% 10.00% 0.00%	- - - -
ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:  i. 10% of the balance sheet value, in the case of tenure upto 1 year.  ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mirequirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base mirequired unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	-	0.00% 0.00% 0.00% 10.00% 0.00%	
If unlisted than:  i. 10% of the balance sheet value in the case of tenure upto 1 year.  ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mi requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base m capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	-	0.00% 10.00% 0.00%	- - -
i. 10% of the balance sheet value in the case of tenure upto 1 year.  ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iii. 15% of the balance sheet value, in the case of tenure from 1-3 years.  Investment in Equity Securities  I. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base min requiremment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base more capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	-	10.00% 0.00%	-
iii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.  iiii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities  1. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mi requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base mi capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	-	0.00%	- - -
iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mi requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base mi capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	-		
Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities here. Provided that if any of these securities are pledged with the securities exchange for base mis requiremment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base mid capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	nimum capital	15,756,169	0.00%	
whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base mi requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base mi capital ii. If unlisted, 100% of carrying value.  Investment in subsidiaries Investment in associated companies/undertaking  1.7  I. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever.	nimum capital	15,756,169		
requirenment, 100% haircut on the value of eligible securities to the extent of minimum required value of Base m capital ii. if unlisted, 100% of carrying value.  1.6 Investment in subsidiaries Investment in associated companies/undertaking 1.7 i. if listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever		15,756,169		
capital  ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries  Investment in associated companies/undertaking  1.7 i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever	ninimum		(15,756,169)	-
ii. If unlisted, 100% of carrying value.  1.6 Investment in subsidiaries Investment in associated companies/undertaking  1.7 i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever				
Investment in associated companies/undertaking  1.7 i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever			0.00%	-
1.7 i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever		7,500,000	100.00%	-
, , , , , , , , , , , , , , , , , , , ,				
ii. If unlisted, 100% of net value.	er is higher.	-	-	-
		=	0.00%	-
Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any	other entity.			
1.8 (i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with req		500,000	100.00%	-
base minimum capital may be taken in the calculation of LC				
1.9 Margin deposits with exchange and clearing house.		66,693,437	-	66,693,437
1.10 Deposit with authorized intermediary against borrowed securities under SLB.		-	-	-
1.11 Other deposits and prepayments		2,062,584	100.00%	
Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)		5,039	-	5,039
100% in respect of markup accrued on loans to directors, subsidiaries and other related parties		-	100.00%	-
1.13 Dividends receivables.		=	=	-
Amounts receivable against Repo financing.				
1.14 Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not in the investments.)	be included	-	-	-
·				
Advances and receivables other than trade Receiveables; (i) No haircut may be applicable. Short term loan to employees provided these loans are secured and due for repayments within 12 months.	plied on the			
1.15 (ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation .		38,405,648	100%	=
(iii) In all other cases 100% of net value				
Receivables from clearing house or securities exchange(s)				
1.16 100% value of claims other than those on account of entitlements against trading of securities in all markets included in the securities of the securities of the securities in all markets included in the securities of the s	uding MtM	_	_	
gains.		050.055		
claims on account of entitlements against trading of securities in all markets including MtM gains.  Receivables from customers	1	960,855	-	960,855
i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked accou	ınt after			
applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities de	posited as	_	_	_
collateral after applying VaR based haircut.				
<ul> <li>i. Lower of net balance sheet value or value determined through adjustments.</li> <li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li> </ul>	1			
ii. Net amount after deducting haircut		-	5.00%	-
iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon e	ntering into			
contract,		=	=	=
iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.				
iv Relance cheet value		9,583,323	-	9,583,323
1.17	***			
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of secur purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collat				
respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	ceru. by the	13,147,458	(11,090,546)	2,056,912
v. Lower of net balance sheet value or value determined through adjustments				
<li>vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts underlying securities readily available in respective CDS account of the related party in the following manner;</li>	s on			
(a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but u	ipto 90 days,		400.000/	
values determined after applying 50% or var based haircuts whichever is higher.	, , ,	-	100.00%	-
(c) above 90 days 100% haircut shall be applicable.				
vi. Lower of net balance sheet value or value determined through adjustments				
Cash and Bank balances				
1.18 I. Bank Balance-proprietory accounts		128,233,570	-	128,233,570
ii. Bank balance-customer accounts		102,548,939	-	102,548,939
iii. Cash in hand		6,157	-	6,157
1.19 Subscription money against investment in IPO/ offer for sale (asset)				
(i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not bee	n alloted or			
are not included in the investments of securities broker.				
(ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircut:				
applicable on the value of such securities. (iii) In case of subscription in right shares where the shares	s have not yet			
been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.				
'1.20 Total Assets		445,631,210		310,088,232

Trefs Fraulist   Tref	S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1-1 Topped to contracting and statistic places.    Popular legislate interruption and statistic places.   10,000   10,00	2. Liabilit	ies		, , , , , , , , , , , , , , , , , , , ,	
Expete gainst invergent invergent under gradest   Expete gainst variety and under gradest products   101,815/55   101,81					
## Symptote in continuers    Paymonth for continuers	2.1		-	-	-
Exclusive and regulatory device 1,739,596 1,73			101,837,595	-	101,837,595
Executed and other propriets  Executed and other propriets  Executed profits of the great incidence in the financial statements  Convent portion of this great incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits of the statement incidence in the financial statements  Executed profits financial statement incidence in the financial statements  Executed profits financial statement incidence in the statement incidence in the statement incidence in a special statement in a special statement incidence in a spe	2.2				
Soft term between security principles and included in the financial institution including including in the financial institution including inclu					
Convertation of long term laborities  2. Or Invisible this condition  3. Or Invisible this condition  3. Or Invisible this condition  3. Or Invisible this condition  4. Or Invisible this condition  5. Or Invisible this condition  6. Or Invisible this con			-		-
Deferred tabilities  III. Deferred tabilities  III. Deferred to task to transport  III. Deferred to task to transport  III. Deferred to the task to the table to table to the table to tabl					-
in freedom for transform  In freedom for tra					-
Use in testitizes a per excounting principles and included in the financial statements.  2.3 (Line) From Financian.  2.4 (Line) From Financian.  2.5 (Line) From Financian.  2.6 (Line) From Financian.  2.7 (Line) From Financian.  2.8 (Line) From Financian.  2.9 (Line) From Financian.  2.0 (Line) From Financian.  2.1 (Line) From Financian.  2.2 (Line) From Financian.  2.2 (Line) From Financian.  2.3 (Line) From Financian.  2.4 (Line) From Financian.  2.5 (Line) From Financian.  2.6 (Line) From Financian.  2.7 (Line) From Financian.  2.8 (Line) From Financian.  2.9 (Line) From Financian.  2.0 (Line) From Financian.  2.1 (Line) From Financian.  2.2 (Line) From Financian.  2.3 (Line) From Financian.  2.4 (Line) From Financian.  2.5 (Line) From Financian.  2.5 (Line) From Financian.  2.5 (Line) From Financian.  2.5 (Line) From Financian.  2.6 (Line) From Financian.  2.7 (Line) From Financian.  2.8 (Line) From Financian.  2.8 (Line) From Financian.  2.9 (Line) From Financian.  2.9 (Line) From Financian.  2.9 (Line) From Financian.  2.1 (Line) From Financian.  2.1 (Line) From Financian.  2.2 (Line) From Financian.  2.3 (Line) From Financian.  2.4 (Line) From Financian.  2.5 (Line) From Financian.  2.5 (Line) From Financian.  2.6 (Line) From Financian.  2.7 (Line) From Financian.  2.7 (Line) From Financian.  2.8 (Line) From Financian.  2.9 (Line) From Financian			-		-
Long from financing Long transplaces age excounting principles and included in the financial statements Long financial because a counting principles and included in the financial statements Long financial because a counting principles and included in the financial statements Long financial because the counting principles and included in the financial statements Long financial because the counting principles and included paints for great principles and the counting principle				-	-
Differ isolatities as per accounting principles and included in the financial statements.    Comment   Com			-		-
Substitution in security in the conditions specified by SCCP are allowed to the deducted.  2.4 In 10% of Substitution in large and the conditions specified by SCCP are allowed to the deducted.  2.5 Substitution in control and against foreign control and an accordance of the control of the conditions specified by SCCP are allowed to the deducted.  2.6 Substitution in the conditions specified by SCCP are allowed to the deducted.  2.7 Substitution in the conditions specified by SCCP are allowed to the deducted.  2.8 Substitution in the conditions specified by SCCP are allowed to the deducted.  2.9 Substitution in the conditions specified by SCCP are allowed to the deducted.  2.9 Substitution in the conditions specified by SCCP are allowed to the deducted.  2.9 Substitution in the conditions specified by SCCP are allowed to the deducted.  2.9 Substitution in the conditions specified by SCCP are allowed to the deducted.  2.9 Substitution in the conditions specified by SCCP are allowed to the deducted by SCCP are allowed to the conditions of the			-		
Subconditions leaves: (ii) Natil and anthor code:  Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the subconditional to the increase in page 12 and 12 an	2.3		-	-	-
Subconditions leaves: (ii) Natil and anthor code:  Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to be deducted:  1.00% of Subconditional doars which fulfill the conditions specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the deducted and subconditional to the specified by SECF are allowed to the subconditional to the increase in page 12 and 12 an		Notes (a) 1000/ haircut may be allowed against long term portion of financing obtained from a financial institution including		1009/	
Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  100%  1			-	100%	-
Advance against shares for Increase in Capital of Securities broker: 100% hilrcut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital  b. Bod of Directors of the company has approved the increase in capital  c. Relevant Registratory approvals have been obtained  c. Authorities a sastfared that such advance in against advance and all regulatory requirements relating to the increase in  c. Authorities sastfared that such advance in against advance and all regulatory requirements relating to the increase in  c. Authorities Relating to:  Concentration in Murph Rhanding  The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable epinor to make that above prescribed algustrements shall not be applicable where the aggregate amount of receivable against major intensices in form aggregate amount of receivable against major intensices. (Provided that above prescribed algustrations and such as a province of the pr					
Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against thans if:  3. The existing authorited share against on the proposed enhanced share capital and the control of the property of the proposed enhanced share capital and the property of the proposed enhanced share capital and the property of t	2.4	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:		1000/	
shares #F: a. The ensisting authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relovant Regulators yaprowsh has been obtained c. Relovant Relovant Yaprowsh y	2.4		-	100%	-
1. The critical parthonized share capital allows the proposed enhanced share capital 2. Bod of Protectors of the company has approved the increase in capital 3. Bod of protectors of the company has approved the increase in capital 4. There is no unreaconable delay in suce of shares against advance and all regulatory requirements relating to the increase in going due pupilital five been completed.  2. The control of the protection of the company of the protection of the protec		Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against			
2.5 Boal of Directors of the company has approved the increase in optical c. Relevant Regulatory proposed has been obtained by the proposed of the increase in policy operation where the proposed of the prop					
A. Relevant Regulatory approvals have been obtained of There is no unreasonable deligin issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  A. Audior to starfield that such objects in issue of shares against the increase of capital.  Production of the control of the contro					
a. Additor so satisfied that such dehance is against the increase of capital.  2.6 Total Liabilities  Concentration in Margin Financing  Concentration in Margin Financing  Sargegate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount screed-liability of the capital shall be included in the ranking liabilities.)  Concentration in Securities Indiagnal and hornoving.  Concentration in securities Indiagnal and hornoving inflamening does not screed & Smillion). Note: Only amount exceeding by 10% of each finance from aggregate amount shall be include in the ranking liabilities.  Concentration in securities Indiagna de hornoving.  An amount by which the aggregate of in 10% of the market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of shares borrowed (Note only amount exceeding by 10% of each borrower from market value of securities is less than or equal to the subscription price; the aggregate of:  1) The subscription from the subscription price; the aggregate of:  1) The subscription from the subscription price; the aggregate of:  1) The subscription from the subscription price; the subscription price; the aggregate of:  1) The subscription from the subscription price; the subsc	7.5		-	-	-
Auditor is satisfied that such advance is against the increase of capital.   107,301,876   17					
2.6. I Total Usabilities of Total Usabilities (Concentration in Murgin Financing :  Concentration in Murgin Financing :  1.3. I aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate of amounts receivable from total clasted defined receivable gainst margin financing does not exceed its 70 million). Note: Only amount exceeding by 10% of each finances from aggregate amount shall be included in the ranking liabilities.  2. Concentration is securities lending and borrowing.  The amount by which the aggregate of: (Amount deposited by the borrower with NCCP) (Amount deposited by the borrower from market value of shares borrowed shall be included in the ranking liabilities).  Net the sease of fight issues; if the market value of shares borrowed shall be included in the ranking liabilities of the sease of fight issues; if the market value of shares borrowed shall be included in the ranking liabilities of the sease of fight issues where the market price of searning shall be included in the ranking liabilities of the sease of fight issues where the market price of searnings and the sease of right issues where the market price of searnings and the sease of right issues where the market price of searnings and the sease of right issues where the market price of searnings and the sease of right issues where the market price of searnings and the sease of right issues where the market price of searnings and the sease of right issues where the market price of searnings and the sease of right issues where the market price of searnings and the sease of right issues where the market price of s					
Concentration in Nargin Financing   Concentration in Margin Financing   The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the where the aggregate amount of receivable against margin financing does not exceed its 5 million)   Note: Only amount receivable from four finances. (Provided that above prescribed againstraints shall not be applicable where the aggregate amount of receivable against margin financing does not exceed its 5 million)   Note: Only amount receivable against margin financing does not exceed its 5 million)   Note: Only amount exceeding by 10% of each finance from an aggregate amount shall be include in the ranking liabilities	2.6		107,301,876		107,301,876
The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the applicable where the aggregate amount's receivable plant margin financing before on exceed firs with the process of the control of the contro					
agregate of amounts receivable from total finances. Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing Ges not exceed fits Smillion). Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities.  Concentration in securities lending and borrowing.  The amount by which the aggregate of. (i) Amount deposited by the borrower with NCCP. (ii) Cash margins paid and in ampriss paid and in ampriss paid and in ampriss paid and in a margins paid and in a margin paid and in a margins paid and in the case of intellection margins and margins and paid and p		Concentration in Margin Financing	1	1	T
where the aggregate amount of receivable against margin financing does not exceed its 5 million). Note: Only amount exceeding by 10% cach finances from aggregate amount shall be include in the ranking liabilities.  Concentration in securities lending and borrowing  the amount by which the aggregate of: (i) Amount deposited by the borrower with NCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)  Net underwriting Commitments		The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the			
anount exceeding by 10% of each finance from aggregate amount shall be include in the ranking liabilities  Concentration in securities lending and borrowing  The amount by which the aggregate of: (i) Amount deposited by the borrower with NCPU. (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed shall be included in the ranking liabilities)  Net underwriting Commitments  (a) In the case of right sissue with the market value of securities is less than or equal to the subscription price; the aggregate of: (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right sissue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the ent underwriting (b) In any other case 1:23% of the net underwriting commitments  Regative equity or value/diany.  Security of the subscription of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) In any other case 1:23% of the net underwriting commitments  Regative equity or value/diany.  Security of the expectation of the subscription of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting.  Foreign currency best total allowed the subscription price, 5% of the Haircut multiplied by the net underwriting.  Foreign currency less total allowed the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  Foreign currency less total allowed in the value of the subscription of the value of underlying securities and the subscription of the value of underlying securities and the value of underlying securities and the va			-	-	-
Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed shall be included in the ranking liabilities)  Net underwriting Commitments (a) In the case of right hissuse_if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the ent underwriting commitments  (ii) the 30% of Haircut multiplied by the underwriting commitments and the securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  (iii) In any other case: 11.2% of the net underwriting commitments  Negative equity of subsidiary  Negative equity of su					
The amount by which the aggregate of: (i) Anount deposited by the borrower with NCCPL (ii) Cash margins paid and margins paid and margins paid and was margins paid and was paid to the securities pledged as margins exceed the 110% of the market value of shares borrowed shall be included in the ranking liabilities)  Net underwriting Commitments  [a] In the case of right lissues _if the market value of securities is less than or equal to the subscription price; the aggregate of: (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments secesds the market price of the securities. (ii) the value by which the underwriting commitments exceeds the market price of the securities. (ii) the value by which the underwriting commitments exceeds the market price of the securities. (iii) the value by which the underwriting commitments which is the value of yabsdisting or the case 1,25% of the net underwriting.  [b) In any other case 1,25% of the net underwriting commitments  **Regative equity of subsidiary**  **Regative equity of subsidiary*  **Poreign exchange aggreements and foreign currency positions*  **Set of the net position in foreign currency positions*  **Set of the net position in foreign currency Net position in foreign currency. Part position in foreign currency was to all insibilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total insibilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total insibilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total insibilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total insibilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total insibilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total insibilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total insibilities of the subsidiary (excludi					
13.2 (ii) Amount deposited by the borrower with NCCPL					
10 Cash margins paid and					
Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)					
ranking liabilities)  Net underwriting Commitments  (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Hafricut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments which is a value of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  Negative equity of substidiary  The manual by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total isabilities of the subsidiary of substidiary (excluding any amount due from the subsidiary) exceeded the total isabilities of the subsidiary of the substidiary o		(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	-	-	-
Net underwriting Commitments  (al in the case of right issuse i. if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the SDM, of Halircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case; 12:5% of the net underwriting commitments  Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary  Sergies exchange agreements and foreign currency positions  Six of the net position in foreign currency Net position in foreign currency means the difference of total assets denominated in foreign currency well in the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser deposited as collateral by the purchaser after applying haircut less the total amount received purchaser.  Concentrated proprietary positions  (b) in the case of financier/purchaser the total amount receivable under Repo less the total amount received underlying securities and purchaser.  Concentrated proprietary positions  (c) in the case of financier/purchaser deposited as collateral by the purchaser after applying haircut less the value of such security. If the market value of as ecurity exceeds 51% of th					
Concentrated proprietary positions   Concentra		<u> </u>			
the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. (ii) the value by which the underwriting commitments exceeds the market price of the securities. (ii) the value by which the underwriting commitments exceeds the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  Negative equity of subsidiary  Negative equity of subsidiary  Foreign exchange agreements and foreign currency positions  Swoft the net position in foreign currency positions  1.5 Swoft the net position in foreign currency Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency means the difference of total assets denominated in religion currency less total liabilities denominated in foreign currency means the difference of total assets denominated in religion currency less total liabilities denominated in foreign currency means the difference of total assets denominated in religion currency less total liabilities denominated in foreign currency means the difference of total assets denominated in religion currency less total liabilities denominated in foreign currency means the difference of total assets denominated in religion currency less total assets denominated in foreign currency less total assets denominated in religion currency less total assets denominated in foreign currency less total a					
3.3 (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (ii) the value by which the underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total isbibilities of the subsidiary  Foreign exchange agreements and foreign currency positions  5.5 foreign exchange agreements and foreign currency positions  6.3.6 Amount Payable under REPO  3.6 Amount Payable under REPO  8.7 Repo adjustment  1.6 In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. The total purchaser after applying haircut less the total amount receivable under Repo less the 110% of the walue of underlying securities. The total purchaser after applying haircut less and capable to the purchaser.  5.6 The market value of any security is between 25% and 51% of the total proprietary positions then 5% of					
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting					
multiplied by the net underwriting  (b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total labilities of the subsidiary  Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency positions foreign currency to stotal labilities of the subsidiary  Amount Payable under REPO  Repodjustment  In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market value of used in security exceeds 51% of the proprietary position, then 10% of the value of such security.  Opening Positions in futures and options  1. in case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short sell positions  1. In case of proprietary positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based haircut less the value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut			-	-	-
(b) In any other case : 12.5% of the net underwriting commitments					
Negative equity of subsidiary   The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary.  Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency positions to foreign currency. Net position in foreign currency position in foreign currency position in foreign currency position in foreign currency position in foreign currency.  3.6 Amount Payable under REPO  Repo adjustment  In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financier/purchaser the total amount receivable under Repo less value of any securities deposited as collateral by the purchaser after applying haircut less the total amount received purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  Opening Positions in futures and options  1. In case of customer positions, the total margin requirements in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applying VaR haircuts  Short selli positions  1. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  1. In case of customer positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  1. In case of crustomer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and			-	-	-
liabilities of the subsidiary   Foreign exchange agreements and foreign currency positions					
3.5 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency liabilities denominated in foreign currency means the difference of total assets denominated in foreign currency denominated in foreign currency means the difference of total assets denominated in foreign currency denominated in foreign currency means the difference of total assets denominated in foreign currency denominated in			-	-	-
foreign cuurency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO  Repo adjustment  In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of customer positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.					1
Repo adjustment In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  3.8 If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security if the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  I. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			-	-	-
In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  Deponing Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			-	-	-
securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open postions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  i. In case of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.		Repo adjustment			I
In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short sell positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.					
Iless value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.    Concentrated proprietary positions	3.7		_	-	_
Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open postions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short sell positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.					
3.8 If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.  3.9 Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open postions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.					
security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security  1,575,617 1,575,617 1,575,617 1,575,617 2,575,617 1,575,6					
Opening Positions in futures and options  i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.				1,575,617	1,575,617
3.9 i. In case of customer positions, the total margin requirements in respect of open postions less the amount of cash deposited by the customer and the value of securities held as collateral/pledged with securities exchange after applying VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.					
by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met  Short selli positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.					1
ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met  Short sell positions  I. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	2.0			2,818,339	2,818,339
Short sell positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	3.9	by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts			
i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.		ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	-	-	-
i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.		Short sell positions	1	1	I.
the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as  collateral after applying VAR based Haircuts  ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.		· · · · · · · · · · · · · · · · · · ·			
ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.		the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as	-	-	-
amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	3.10	collateral after applying VAR based Haircuts			
11.1			_	_	-
3.11   Total Ranking Liabilities - 4,393,956   4,393,95					
	3.11	Total Ranking Liabilites	-	4,393,956	4,393,956

S. No. Head of Account Value in Pak Rupees Adjustments Value

Value in Hair Cut / Net Adjusted Value