

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT DECEMBER 31, 2018

		Un-audited	Audited
		December	June
		31, 2018	30, 2018
-----Rupees-----			
ASSETS			
NON-CURRENT ASSETS			
	Note		
Property and equipment	5	15,887,830	15,928,585
Intangible assets	6	1,191,209	1,470,083
Long-term investments	7	30,891,717	31,658,322
Long-term deposits		13,207,500	7,237,500
		61,178,256	56,294,490
CURRENT ASSETS			
Trade debts - unsecured considered good	8	6,640,201	6,607,769
Advances		2,311,876	3,589,712
Deposits and prepayments		198,227,795	181,361,156
Other receivables		23,523,388	4,209,962
Due from related party		7,623,340	9,328,257
Advance tax		9,365,024	22,787,997
Receivable from NCCPL - net		215	-
Cash and bank balances	9	99,717,048	253,550,840
		347,408,887	481,435,693
TOTAL ASSETS		408,587,144	537,730,183
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Revenue reserve		226,976,981	213,081,797
		326,976,981	313,081,797
NON CURRENT LIABILITIES			
Deffered tax		508,181	508,181
CURRENT LIABILITIES			
Trade creditors		78,420,768	220,544,030
Trade and other payables		2,681,214	3,596,175
		81,101,982	224,140,205
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	10	408,587,144	537,730,183

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	December 31, 2018 (Un-Audited)	December 31, 2017 (Un-Audited)
-----Rupees-----		
INCOME		
Operating revenues	72,257,964	41,049,356
(Loss) on sale of investments-net	(336,175)	(7,744,677)
	71,921,789	33,304,679
EXPENDITURE		
Consultancy charges	-	(315,000)
Administrative and general expenses	(58,499,710)	(46,470,467)
Operating profit / (loss)	13,422,079	(13,480,788)
Other income	690,803	103,039
Financial income	9,056,347	4,587,889
Financial charges	(61,188)	(35,191)
	9,685,962	4,655,737
PROFIT / (LOSS) BEFORE TAXATION	23,108,041	(8,825,051)
TAXATION	(136,146)	(5,686,248)
PROFIT / (LOSS) AFTER TAXATION	22,971,895	(14,511,299)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>22,971,895</u>	<u>(14,511,299)</u>
Earning / (loss) per share - basic and diluted	<u>22.97</u>	<u>(14.51)</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements

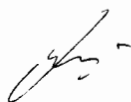


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OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	December 31, 2018 (Un-Audited)	December 31, 2017 (Un-Audited)
	-----Rupees-----	
Profit / (loss) for the period	22,971,895	(14,511,299)
Other comprehensive income:		
Loss on remeasurement of investment classified as 'available for sale'	(9,482,920)	(5,257,686)
Reversal of loss on sale of investment classified as 'available for sale'	406,209	
Unrealized / realized loss on investment	(9,076,711)	(5,257,686)
Total comprehensive income / (loss) for the period	13,895,184	(19,768,985)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	December 31, 2018 (Un-Audited)	December 31, 2017 (Un-Audited)
	-----Rupees-----	
Cash Flows From Operating Activities		
Profit / (loss) before taxation	23,108,041	(8,825,051)
Adjustments for:		
Depreciation	2,100,173	1,695,715
Financial charges	61,188	35,191
Loss on sale of securities	336,175	13,002,364
Gain on disposal of property, plant and equipment	-	(79,498)
	<u>2,497,536</u>	<u>14,653,772</u>
Profit before working capital changes	25,605,577	5,828,721
Changes in working capital		
(Increase) / decrease in current assets		
Trade debts - unsecured considered good	(32,432)	2,538,619
Advances	1,277,836	27,336
Deposits and prepayments	(16,866,640)	(6,380,299)
Other receivables	(19,313,426)	(6,928,340)
Advance tax - net	13,422,973	15,695,723
Receivable from NCCPL - net	(215)	(834,278)
	<u>(19,806,987)</u>	<u>4,118,761</u>
(Decrease) / increase in current liabilities		
Trade creditors	(142,123,262)	29,686,457
Trade and other payables	(914,960)	(993,341)
Cash inflow / (used in) operations	<u>(137,239,632)</u>	<u>38,640,598</u>
Income tax paid	(136,146)	-
Financial charges paid	(61,188)	(35,191)
Net cash (used in) / inflow operating activities	<u>(137,436,966)</u>	<u>38,605,407</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(2,331,850)	(6,096,694)
Addition in investment	(10,069,190)	(38,990,651)
Increase / (decrease) in deposits	(5,970,000)	-
Proceed from sale of investment	1,422,905	31,245,974
Proceed from sale of property plant and equipment	551,309	79,497
Net cash (used in) investing activities	<u>(16,396,826)</u>	<u>(13,761,874)</u>
Net (decrease)/ increase in cash and cash equivalents	<u>(153,833,792)</u>	<u>24,843,533</u>
Cash and cash equivalents at the beginning of the period	<u>253,550,840</u>	<u>148,530,262</u>
Cash and cash equivalents at the end of the period	<u><u>99,717,048</u></u>	<u><u>173,373,795</u></u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT DECEMBER 31, 2018

	Issued, subscribed and paid-up capital	Un-appropriated profit	Unrealized changes in fair value of available-for-sale investments	Total	Total
			Revenue reserve		
			-----Rupees-----		
Balance as at June 30, 2017	100,000,000	169,558,882	25,763,835	195,322,417	295,322,417
Profit for the year		27,264,892		27,264,892	27,264,892
Reversal of loss on disposal of investment classified as "Available for Sale"			(9,505,512)	(9,505,512)	(9,505,512)
Other comprehensive income			(9,505,512)	17,759,380	17,759,380
Total comprehensive income		27,264,892	(9,505,512)	17,759,380	17,759,380
Balance as at June 30, 2018	100,000,000	196,823,474	16,258,323	213,081,797	313,081,797
Loss for the period		22,971,895		22,971,895	22,971,895
Reversal of loss on disposal of investment classified as "Available for Sale"			406,209	406,209	406,209
Other comprehensive loss			(9,482,920)	(9,482,920)	(9,482,920)
		22,971,895	(9,076,711)	13,895,184	13,895,184
Balance as at December 31, 2018	100,000,000	219,795,369	7,181,612	226,976,981	326,976,981

The annexed notes from 1 to 14 form an integral Part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at D 71/1, Clifton, Block 2, KDA Scheme No. 5, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2018.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2018.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2018.

Note	Un - audited December 31, 2018	Audited June 30, 2018
	----- Rupees-----	
5 PROPERTY AND EQUIPMENT		
Opening book value	15,928,585	13,634,628
Add: Additions during the period	2,331,850	6,926,579
Less: Disposals during the period (at book value)	(551,309)	(1,529,796)
Depreciation charged during the period	(1,821,296)	(3,102,826)
Closing book value	<u>15,887,830</u>	<u>15,928,585</u>
6 INTANGIBLE ASSETS		
KSEI booth	300,000	300,000
Computer Software (at book value)	891,209	1,170,083
	<u>1,191,209</u>	<u>1,470,083</u>
7 LONG-TERM INVESTMENTS		
Pakistan Stock Exchange Limited	20,822,527	31,658,322
Pakistan Investment Bonds (PIB's)	10,069,190	-
	<u>30,891,717</u>	<u>31,658,322</u>

	Un - audited December 31, 2018	Audited June 30, 2018
----- Rupees-----		
8 TRADE DEBTS - NET		
Trade debts - net	6,640,201	6,607,769
Aging Analysis		
Within 5 days	2,116,879	1,700,094
Above 5 days	4,523,322	4,907,675
Above 5 days after applying haircut	8,551	4,897,744
9 CASH AND BANK BALANCES		
Cash in hand	97,174	8,563
Cash at banks		
- in saving accounts	20,754,443	33,789,216
- in current accounts	444,663	219,753,061
- in current accounts - pertaining to clients	78,420,768	
	99,619,874	253,542,277
	99,717,048	253,550,840

10 CONTINGENCIES AND COMMITMENTS

10.1 There are no contingencies and commitments as at December 31, 2018.

	Un - audited December 31, 2018	Un - audited December 31, 2017
11 OPERATING REVENUES		
Equity brokerage income	58,833,641	37,884,913
Shares balloting income	-	302
Consultancy income	-	2,843,550
Commission income	13,424,323	-
Dividend income	-	320,591
	72,257,964	41,049,356

12 ADMINISTRATIVE AND GENERAL EXPENSES

Salaries, allowances and other benefits	39,584,105	28,573,095
Traveling and conveyance	128,202	408,858
Rent, rates and taxes	2,686,990	1,833,818
Utility charges	1,008,143	929,182
Postage, telephone and telegram	2,588,891	2,183,112
Repair and maintenance	397,850	315,247
Insurance	1,065,912	867,845
Depreciation	2,100,173	1,695,715
Entertainment	354,872	300,850
Printing and stationery	122,238	115,135
Legal and professional charges	155,217	442,850
Fees and subscription	211,325	1,201,504
Auditors' remuneration	18,360	134,100
CDC charges	1,117,799	781,295
KSE charges	837,467	1,003,262
NCCPL charges	3,245,851	2,532,443
SECP charges	269,523	214,449
EDP expenses	596,825	902,193
Research and development	343,981	325,188
Others	1,665,987	1,710,326
	58,499,710	46,470,467

13 PATTERN OF SHARE HOLDING

Company's shareholding as at 31 December, 2018 is as under:

		<u>No. of share</u>	<u>Shareholding %</u>
Optimus Holdings (Pvt) Ltd	Parent Company	1,000,000	100%

No changes in shareholding % during the period ended December 31, 2018.

14 GENERAL

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.



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