

REVIEW REPORT ON STATEMENT OF NET CAPITAL BALANCE**To the Chief Executive Officer of Optimus Capital Management Private Limited****Introduction**

We have reviewed the accompanying Statement of Net Capital Balance of Optimus Capital Management Private Limited as at December 31, 2020 and notes to the statement of Net Capital Balance (here-in-after referred to as 'the statement'). Management is responsible for the preparation of the statement in accordance with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) issued by the Securities & Exchange Commission of Pakistan (SECP). Our responsibility is to express a conclusion on the statement based on our review.

Scope of Review

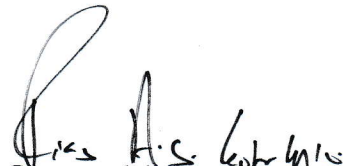
We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' which applies to review of historical financial information performed by the independent auditor of the Optimus Capital Management Private Limited. A review of historical financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement is not prepared, in all material respects, in accordance with the requirement of Second Schedule of the Regulations.

Other Matter – Restriction on Distribution and Use

Our report is intended solely for Optimus Capital Management Private Limited, SECP, Pakistan Stock Exchange and National Clearing Company of Pakistan Limited and should not be distributed to any other parties. Our Conclusion is not modified in respect of this matter.


Chartered Accountants

Engagement Partner: Muhammad Kamal Gohar

MKG

11 MAR 2021

Karachi: _____

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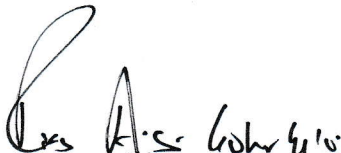
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Chartered Accountants

Engagement Partner: Muhammad Kamal Gohar

MKG

Karachi:

1.1 MAR 2021

M/S OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE
AS AT DECEMBER 31, 2020

(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

	Note	----- RUPEES -----
<u>Current Assets</u>		
Cash and cash equivalent		
Cash in hand		123,737
Margin deposit with exchanges	3	136,872,269
Bank balance		
Bank balance(s) pertaining to brokerage house		31,543,615
Bank balance(s) pertaining to clients		224,070,685
Trade debts		
Book value		16,056,847
Receivable against NCCPL		1,114,743
Less: Over due for more than 14 days		(7,451,265)
		9,720,325
Securities held for client		45,161
Investment in PIBs in the name of broker		
Marked to market		25,732,526
Less: 5% discount		(1,286,626)
		24,445,900
		426,821,692
<u>Less: Current Liabilities</u>		
Trade payable		
Book value		223,939,854
Less: Overdue for more than 30 days		(165,221,658)
Trade payables more than 30 days		58,718,196
Accrued expenses and other liabilities	4	165,221,658
		5,053,142
		228,992,996
NET CAPITAL BALANCE		<u><u>197,828,696</u></u>

The annexed notes from 1 to 5 form an integral part of this statement.


CHIEF EXECUTIVE OFFICER




HEAD OF ACCOUNTS

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE STATEMENT OF NET CAPITAL BALANCE
AS AT DECEMBER 31, 2020

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited (PSX). The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is relocated to 13-C stadium lane 2, DHA Phase V, Karachi from previous location at 13-C Stadium Lane 2, DHA Phase V, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

This statement of net capital balance has been prepared in accordance with the second schedule to the Securities Brokers (Licensing and Operations) Regulations, 2016 read with rule 2(d) of the Securities and Exchange Rules, 1971 issued by the Securities and Exchange Commission of Pakistan (SECP), and clarifications/guidelines issued by SECP from time to time.

3 MARGIN DEPOSITS WITH EXCHANGE

December 31, 2020

----Rupees---

Ready market exposure deposit	135,800,000
Future market exposure deposit	1,072,269
	<u>136,872,269</u>

4 ACCRUED EXPENSES AND OTHER LIABILITIES

Accrued expenses	2,413,681
Other liabilities	2,639,461
	<u>5,053,142</u>

5 GENERAL

5.1 Figures in this statement of net capital balance have been rounded off to the nearest rupee.


CHIEF EXECUTIVE OFFICER


HEAD OF ACCOUNTS