

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT MARCH 31, 2021

		Un-audited	Audited
		March	June
		31, 2021	30, 2020
-----Rupees-----			
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	31,942,279	22,585,545
Right of use asset		18,514,637	22,376,708
Intangible assets	6	300,013	354,587
Long-term investments	7	14,671,803	10,703,821
Long-term deposits		16,398,100	14,941,100
Deffered tax asset- net		220,929	220,929
		82,047,760	71,182,690
CURRENT ASSETS			
Trade debts - unsecured considered good	8	17,485,578	10,212,240
Short term investment	9	24,498,297	-
Advances		7,855,529	1,053,671
Deposits and prepayments		38,762,491	137,274,292
Other receivables		42,895,158	15,976,358
Due from related party		9,934,250	19,849,579
Advance tax		5,758,498	27,307,693
Receivable from NCCPL - net		218,310	-
Cash and bank balances	10	310,094,252	230,281,908
		457,502,362	441,955,741
TOTAL ASSETS		539,550,122	513,138,431
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Revenue reserve		238,327,377	206,260,153
		338,327,377	306,260,153
NON CURRENT LIABILITIES			
Deffered tax		-	-
Lease liability		22,049,792	25,044,578
CURRENT LIABILITIES			
Trade creditors		176,343,866	179,250,841
Trade and other payables		2,829,087	2,582,859
		179,172,953	181,833,700
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	11	539,550,122	513,138,431

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2021

		March 31, 2021 (Un-Audited)	June 30, 2020 (Audited)
		-----Rupees-----	
INCOME	Note		
Operating revenues	12	111,019,039	74,810,984
Gain on sale of investments-net		139,190	2,842,539
		111,158,229	77,653,523
EXPENDITURE			
Consultancy charges		-	-
Administrative and general expenses	13	(87,233,279)	(100,559,033)
Operating (loss) / profit		23,924,949	(22,905,510)
Other income		(104,097)	1,951,710
Financial income		6,420,608	24,733,800
Financial charges		(2,461,414)	(3,725,186)
		3,855,097	22,960,324
PROFIT BEFORE TAXATION		27,780,047	54,814
TAXATION		(91,685)	(5,974,308)
PROFIT/(LOSS) AFTER TAXATION		27,688,362	(5,919,493)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		27,688,362	(5,919,493)
Earning / Loss per share - basic and diluted		27.69	(5.92)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2021

	9 Months Ended	
	March 31, 2021 (Un-Audited)	June 30, 2020 (Audited)
	-----Rupees-----	
Profit / (Loss) for the period	27,688,362	(5,919,493)
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss		
Items that will not be reclassified subsequently to profit or loss		
-Gain / (loss) on remeasurement of investment classified as "FVOCI"	4,378,864	(3,351,700)
-Loss on disposal of investment classified as "FVOCI"	-	-
	4,378,864	(3,351,700)
Total comprehensive income / (loss) for the period	<u>32,067,225</u>	<u>(9,271,193)</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2021

	March 31, 2021 (Un-Audited)	June 30, 2020 (Audited)
	-----Rupees-----	
Cash Flows From Operating Activities		
Profit before taxation	27,780,047	54,815
Adjustments for:		
Depreciation	3,058,266	10,403,337
Financial charges	2,461,414	3,725,186
Loss on sale of securities	142,877	-
Loss / Gain on disposal of property, plant and equipment	104,755	(788,117)
	<u>5,767,312</u>	<u>13,340,406</u>
Gain before working capital changes	33,547,359	13,395,221
Changes in working capital		
Increase in current assets		
Trade debts - unsecured considered good	(7,273,338)	(5,904,195)
Short-term investments	(24,498,297)	18,448,482
Advances	(6,801,858)	1,185,202
Deposits and prepayments	98,511,802	(32,314,510)
Other receivables	(26,918,800)	(9,997,740)
Due from related party	9,915,329	(4,212,242)
Advance tax - net	21,549,195	
Receivable from NCCPL - net	(218,310)	
	<u>64,265,723</u>	<u>(32,795,003)</u>
Increase in current liabilities		
Trade creditors	(2,906,975)	60,168,555
Trade and other payables	246,228	(755,591)
Cash inflow in operations	<u>95,152,335</u>	<u>40,013,182</u>
Income tax paid	-	(5,568,721)
Financial charges paid	(56,200)	(51,493)
Net cash inflow in operating activities	<u>95,096,134</u>	<u>34,392,968</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(16,319,702)	(13,134,748)
Addition in investment	(44,245,825)	-
(Decrease) in deposits	-	(1,903,600)
Proceed from sale of investment	50,671,737	-
Proceed from sale of property plant and equipment	10,000	1,551,681
Net cash generated / (used in) investing activities	<u>(9,883,790)</u>	<u>(13,486,667)</u>
Cash Flows From Financing Activities		
Lease rental paid	(5,400,000)	(6,600,000)
Net cash used in financing activities	<u>(5,400,000)</u>	<u>(6,600,000)</u>
Net increase in cash and cash equivalents	<u>79,812,344</u>	<u>14,306,301</u>
Cash and cash equivalents at the beginning of the period	<u>230,281,908</u>	<u>215,975,607</u>
Cash and cash equivalents at the end of the period	<u>310,094,252</u>	<u>230,281,908</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 AS AT MARCH 31, 2021

	Revenue reserve				Total
	Issued, subscribed and paid-up capital	Un-appropriated profit	Unrealized changes in fair value of available-for-sale investments	Total	
----- Rupees -----					
Balance as at June 30, 2019	100,000,000	211,861,719	3,669,627	215,531,346	315,531,346
Loss for the year		(5,919,493)		(5,919,493)	(5,919,493)
Reversal of loss on disposal of investment classified as "Available for Sale"		-		-	
Other comprehensive loss			(3,351,701)	(3,351,701)	(3,351,701)
Total comprehensive income	-	(5,919,493)	(3,351,701)	(9,271,194)	(9,271,194)
Balance as at June 30, 2020	100,000,000	205,942,226	317,926	206,260,152	306,260,152
Profit for the period		27,688,362		27,688,362	27,688,362
Reversal of gain on disposal of investment classified as "Available for Sale"		-		-	
Other comprehensive income			4,378,864	4,378,864	4,378,864
	-	27,688,362	4,378,864	32,067,225	32,067,225
Balance as at March 31, 2021	100,000,000	233,630,588	4,696,790	238,327,377	338,327,377

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2021

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at 13-C Stadium Lane 2, DHA Phase V, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condense form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2020.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2020.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2020.

	Un - audited March 31, 2021	Audited June 30, 2020
Note	----- Rupees-----	
5 PROPERTY AND EQUIPMENT		
Opening book value	22,585,545	12,990,705
Add: Additions during the period	16,319,702	14,609,815
Less: Disposals during the period (at book value)	(3,904,702)	(763,573)
Depreciation charged during the period	(3,058,266)	(4,251,411)
Closing book value	<u>31,942,279</u>	<u>22,585,545</u>
6 INTANGIBLE ASSETS		
KSEI booth	300,000	300,000
Computer Software (at book value)	13	54,587
	<u>300,013</u>	<u>354,587</u>
7 LONG-TERM INVESTMENTS		
Pakistan Stock Exchange Limited	14,671,803	10,703,821
Pakistan Investment Bonds (PIB's)	-	-
	<u>14,671,803</u>	<u>10,703,821</u>

		Un - audited March 31, 2021	Audited June 30, 2020
----- Rupees-----			
8	TRADE DEBTS - NET		
	Trade debts - considered good	17,485,578	10,212,240
	Trade debts - considered doubtful	-	103,884
		<u>17,485,578</u>	<u>10,316,124</u>
	Less: Allowance for impairment of trade debts	-	(103,884)
		<u><u>17,485,578</u></u>	<u><u>10,212,240</u></u>
	Aging Analysis		
		8.1	
	Within 5 days	2,984,350	1,915,973
	Above 5 days	14,501,228	8,296,267
		<u>17,485,578</u>	<u>10,212,240</u>
	Above 5 days after applying haircut	<u>9,028,570</u>	<u>8,247,681</u>
9	SHORT TERM INVESTMENTS		
	Investment in PIB's	24,498,297	-
	Investment in shares	-	-
		<u>24,498,297</u>	<u>-</u>
10	CASH AND BANK BALANCES		
	Cash in hand	140,278	3,565
	Cash at banks		
	- in saving accounts	132,807,736	179,515,198
	- in current accounts	177,146,238	50,763,145
		<u>309,953,974</u>	<u>230,278,343</u>
		<u><u>310,094,252</u></u>	<u><u>230,281,908</u></u>
11	CONTINGENCIES AND COMMITMENTS		
11.1	There are no contingencies and commitments as at December 31, 2020.		

	Un - audited March 31, 2021	Audited June 30, 2020
12 OPERATING REVENUES		
Equity brokerage income	98,219,039	73,708,484
Consultancy income	12,800,000	1,000,000
Dividend income	-	102,500
	<u>111,019,039</u>	<u>74,810,984</u>

13 ADMINISTRATIVE AND GENERAL EXPENSES

Salaries, allowances and other benefits	55,719,460	60,516,130
Traveling and conveyance	83,687	426,410
Rent, rates and taxes	479,530	733,027
Utility charges	1,409,452	1,579,882
Postage, telephone and telegram	4,997,881	6,318,637
Repair and maintenance	830,534	2,844,117
Insurance	2,183,960	2,531,239
Depreciation	7,311,427	10,403,337
Entertainment	611,776	502,805
Printing and stationery	175,468	402,614
Legal and professional charges	414,330	5,135
Fees and subscription	525,859	5,824,319
Auditors' remuneration	54,000	442,260
CDC charges	976,480	1,183,586
KSE charges	1,291,342	891,148
NCCPL charges	5,606,816	3,550,702
SECP charges	361,235	325,569
EDP expenses	873,051	843,679
Research and development	393,761	412,427
Allowance against debtors	-	103,884
Others	2,933,229	718,125
	<u>87,233,279</u>	<u>100,559,033</u>

14 PATTERN OF SHARE HOLDING

Company's shareholding as at 31 March, 2021 is as under:

	No. of share	Shareholding %
Optimus Holdings (Pvt) Ltd Parent Company	1,000,000	100%

No changes in shareholding above 5% during the period ended March 31, 2021.

Un - audited
AS AT MARCH 31, 2021

15 CUSTOMER ASSETS	No. of Securities	Value (in Rupees)
Held at bank		176,343,866
Held as securities:		
No. of securities	70,165,560	
Value of securities		2,338,364,965

16 VALUE OF SECURITIES PLEDGED WITH FINANCIAL INSTITUTIONS

Value of securities pledge with financial institutions as at 31 March, 2021 are as follows:

	Value (in Rupees)
Proprietary:	
Pakistan Stock Exchange Limited	14,669,170
Client:	
Askari Bank Limited	560,686,560
JS Bank Limited	65,777,370
Habib Metropolitan Bank Limited	92,100,000
First Women Bank Ltd	168,850,000
Al- Baraka Bank	422,063,600
Bank of Khyber	249,982,175
	<u>1,559,459,705</u>

17 DIVIDEND INCOME

Company received dividend income of Rs.NIL during the period ended March 31, 2021.

18 GENERAL

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.



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