

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
 AS AT SEPTEMBER 30, 2020

		Un-audited September 30, 2020	Audited June 30, 2020
-----Rupees-----			
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	Note 5	22,250,106	22,585,545
Capital work in progress		-	-
Intangible assets	6	332,093	354,587
Long-term investments	7	17,839,701	10,703,821
Long-term deposits		15,941,100	14,941,100
		<u>56,363,000</u>	<u>48,585,053</u>
CURRENT ASSETS			
Trade debts - unsecured considered good	8	16,365,633	10,316,095
Short term investment	9	25,442,392	-
Advances		7,417,945	1,053,671
Deposits and prepayments		24,797,728	137,274,292
Other receivables		43,627,497	15,950,609
Due from related party		10,912,486	19,849,579
Advance tax		6,770,307	33,992,315
Receivable from NCCPL - net		123,658	25,749
Cash and bank balances	9	307,299,406	230,281,908
		<u>442,757,052</u>	<u>448,744,218</u>
TOTAL ASSETS		<u><u>499,120,052</u></u>	<u><u>497,329,271</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Revenue reserve		226,741,974	214,853,146
		<u>326,741,974</u>	<u>314,853,146</u>
NON CURRENT LIABILITIES			
Deffered tax		508,181	538,541
CURRENT LIABILITIES			
Trade creditors		162,048,440	179,250,841
Trade and other payables		9,821,457	2,686,743
		<u>171,869,897</u>	<u>181,937,584</u>
CONTINGENCIES AND COMMITMENTS	10		
TOTAL EQUITY AND LIABILITIES		<u><u>499,120,052</u></u>	<u><u>497,329,271</u></u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

		September 30, 2020 (Un-Audited)	June 30, 2020 (Audited)
-----Rupees-----			
INCOME			
Operating revenues	Note 11	30,537,036	74,441,717
Gain on sale of investments-net		68,250	2,842,539
		30,605,286	77,284,256
EXPENDITURE			
Consultancy charges		-	-
Administrative and general expenses	Note 12	(26,741,447)	(100,559,033)
Operating (loss) / profit		3,863,838	(23,274,777)
Other income		(14,080)	1,951,710
Financial income		1,507,133	24,733,800
Financial charges		(21,948)	(3,725,186)
		1,471,106	22,960,324
(LOSS)/PROFIT BEFORE TAXATION		5,334,944	(314,453)
TAXATION		-	(49,155)
(LOSS)/PROFIT AFTER TAXATION		5,334,944	(363,609)
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD		<u>5,334,944</u>	<u>(363,609)</u>
Earning per share - basic and diluted		<u>5.33</u>	<u>(0.36)</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements



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OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	3 Months Ended	
	September 30, 2020 (Un-Audited)	June 30, 2020 (Audited)
	-----Rupees-----	
Profit / (Loss) for the period	5,334,944	(363,609)
Other comprehensive income:		
Items that may be reclassified subsequently to profit or loss	-	-
Items that will not be reclassified subsequently to profit or loss		
-Gain / (loss) on remeasurement of investment classified as "FVOCI"	6,819,985	(3,351,701)
-Loss on disposal of investment classified as "FVOCI"	-	-
	6,819,985	(3,351,701)
Total comprehensive income / (loss) for the period	<u>12,154,929</u>	<u>(3,715,310)</u>

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OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	September 30, 2020 (Un-Audited)	June 30, 2020 (Audited)
	-----Rupees-----	
Cash Flows From Operating Activities		
Profit/(loss) before taxation	5,334,944	32,359,599
Adjustments for:		
Depreciation	958,644	3,173,236
Financial charges	21,948	79,411
(Gain) / loss on sale of securities	213,817	(4,676,426)
Gain on disposal of property, plant and equipment	14,080	(28,797)
	<u>1,208,489</u>	<u>(1,452,576)</u>
Gain before working capital changes	6,543,433	30,907,023
Changes in working capital		
Increase in current assets		
Trade debts - unsecured considered good	(6,049,538)	2,201,129
Short-term investments	(25,442,392)	-
Advances	(6,364,274)	(1,330,932)
Deposits and prepayments	112,476,564	171,899,314
Other receivables	(27,676,888)	(20,272,991)
Due from related party	8,937,093	(1,495,083)
Advance tax - net	27,222,008	11,230,364
Receivable from NCCPL - net	(97,909)	(216)
	<u>83,004,664</u>	<u>160,736,503</u>
Increase in current liabilities		
Trade creditors	(17,202,401)	(156,840,488)
Trade and other payables	7,134,714	(1,684,532)
Cash inflow / (used in) operations	<u>79,480,410</u>	<u>33,118,506</u>
Income tax paid	-	(136,146)
Financial charges paid	(21,948)	(79,411)
Net cash inflow / (used in) operating activities	<u>79,458,462</u>	<u>32,902,949</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(624,790)	(2,568,850)
Addition in investment	(44,245,825)	(15,875,073)
(Decrease) in deposits	(1,000,000)	(6,270,000)
Proceed from sale of investment	43,419,651	12,568,253
Proceed from sale of property plant and equipment	10,000	551,309
Net cash (used in) investing activities	<u>(2,440,964)</u>	<u>(11,594,361)</u>
Net increase/(decrease) in cash and cash equivalents	<u>77,017,498</u>	<u>21,308,588</u>
Cash and cash equivalents at the beginning of the period	<u>230,281,908</u>	<u>253,550,840</u>
Cash and cash equivalents at the end of the period	<u>307,299,406</u>	<u>274,859,427</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT SEPTEMBER 30, 2020

		Revenue reserve			
	Issued, subscribed and paid-up capital	Un-appropriated profit	Unrealized changes in fair value of available-for-sale investments	Total	Total
----- Rupees -----					
Balance as at June 30, 2019	100,000,000	214,632,728	3,669,627	218,302,355	318,302,355
Profit for the year		(363,609)		(363,609)	(363,609)
Reversal of loss on disposal of investment classified as "Available for Sale"		-	(3,351,701)	(3,351,701)	(3,351,701)
Other comprehensive income		(363,609)	(3,351,701)	(3,715,310)	(3,715,310)
Total comprehensive income					
Balance as at June 30, 2020	100,000,000	214,269,119	317,926	214,587,045	314,587,045
Loss for the period		5,334,944		5,334,944	5,334,944
Reversal of gain on disposal of investment classified as "Available for Sale"			6,819,985	6,819,985	6,819,985
Other comprehensive loss		5,334,944	6,819,985	12,154,929	12,154,929
Balance as at September 30, 2020	100,000,000	219,604,063	7,137,911	226,741,974	326,741,974

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at 13-C Stadium Lane 2, DHA Phase V, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2020.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2020.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2020.

	Un - audited September 30, 2020	Audited June 30, 2020
Note	----- Rupees-----	
5 PROPERTY AND EQUIPMENT		
Opening book value	22,585,545	12,990,705
Add: Additions during the period	624,790	14,609,815
Less: Disposals during the period (at book value)	(43,000)	(763,573)
Depreciation charged during the period	(917,229)	(4,251,411)
	(960,229)	(5,014,984)
Closing book value	<u>22,250,106</u>	<u>22,585,545</u>
6 INTANGIBLE ASSETS		
KSE booth	300,000	300,000
Computer Software (at book value)	32,093	54,587
	<u>332,093</u>	<u>354,587</u>
7 LONG-TERM INVESTMENTS		
Pakistan Stock Exchange Limited	17,839,701	10,703,821
Pakistan Investment Bonds (PIB's)	-	-
	<u>17,839,701</u>	<u>10,703,821</u>

	Un - audited September 30, 2020	Audited June 30, 2020
----- Rupees-----		
8 TRADE DEBTS - NET		
Trade debts - net	16,365,633	10,316,095
Aging Analysis		
Within 5 days	5,254,570	2,009,143
Above 5 days	11,110,941	8,306,952
Above 5 days after applying haircut	11,110,941	8,791,219
9 SHORT TERM INVESTMENTS		
Investment in PIB's	25,442,392	-
Investment in shares	-	-
	25,442,392	-
10 CASH AND BANK BALANCES		
Cash in hand	178,154	3,565
Cash at banks		
- in saving accounts	144,991,607	179,515,198
- in current accounts	162,129,645	50,763,145
	307,121,252	230,278,343
	307,299,406	230,281,908
11 CONTINGENCIES AND COMMITMENTS		
11.1 There are no contingencies and commitments as at September 30, 2020.		
	Un - audited September 30, 2020	Un - audited June 30, 2020
12 OPERATING REVENUES		
Equity brokerage income	30,537,036	73,339,217
Shares balloting income	-	-
Consultancy income	-	1,000,000
Commision income	-	-
Dividend income	-	102,500
	30,537,036	74,441,717
13 ADMINISTRATIVE AND GENERAL EXPENSES		
Salaries, allowances and other benefits	16,422,150	60,516,130
Traveling and conveyance	8,623	426,410
Rent, rates and taxes	2,046,978	733,027
Utility charges	511,674	1,579,882
Postage, telephone and telegram	1,562,835	6,318,637
Repair and maintenance	223,917	2,844,117
Insurance	745,270	2,531,239
Depreciation	958,644	10,403,337
Entertainment	89,336	502,805
Printing and stationery	31,300	402,614
Legal and professional charges	800	5,135
Fees and subscription	62,156	5,824,319
Auditors' remuneration	-	442,260
CDC charges	359,479	1,183,586
KSE charges	358,751	891,148
NCCPL charges	1,810,184	3,550,702
SECP charges	123,614	325,569
EDP expenses	259,086	843,679
Research and development	38,460	412,427
allowance against debtors		103,884
Others	1,128,191	718,125
	26,741,447	100,559,033

14 **PATTERN OF SHARE HOLDING**

Company's shareholding as at 30 September, 2020 is as under:

		<u>No. of share</u>	<u>Shareholding %</u>
Optimus Holdings (Pvt) Ltd	Parent Company	1,000,000	100%

No changes in shareholding above 5% during the period ended September 30, 2020.

15 **CUSTOMER ASSETS**

		<u>Un - audited</u> <u>AS AT SEPTEMBER 30, 2020</u>	
		<u>No. of Securities</u>	<u>Value</u> <u>(in Rupees)</u>
Held at bank			162,048,440
Held as securities:			
No. of securities	52,344,950		
Value of securities			1,826,844,949

16 **VALUE OF SECURITIES PLEDGED WITH FINANCIAL INSTITUTIONS**

Value of securities pledge with financial institutions as at 30 September, 2020 are as follows:

	<u>Value</u> <u>(in Rupees)</u>
Proprietary:	
Pakistan Stock Exchange Limited	15,728,550
Client:	
Askari Bank Limited	469,202,950
JS Bank Limited	52,189,509
Habib Metropolitan Bank Limited	75,592,000
Al- Baraka Bank	96,049,080
Bank of Khyber	211,668,225
	<u>904,701,764</u>

17 **DIVIDEND INCOME**

Company received dividend income of Rs.NIL during the period ended September 30, 2020.

18 **GENERAL**

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.



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