

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
 AS AT SEPTEMBER 30, 2019

		Un-audited September 30, 2019	Audited June 30, 2019
-----Rupees-----			
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	12,620,728	14,465,772
Capital work in progress		5,675,610	-
Intangible assets	6	772,898	912,335
Long-term investments	7	9,114,465	14,055,522
Long-term deposits		17,037,500	13,037,500
		<u>45,221,201</u>	<u>42,471,129</u>
CURRENT ASSETS			
Trade debts - unsecured considered good	8	15,344,584	4,308,045
Short term investment		10,238,523	18,448,482
Advances		6,242,715	2,238,873
Deposits and prepayments		9,915,195	104,959,782
Other receivables		28,109,082	5,978,618
Due from related party		13,387,337	15,637,337
Advance tax		13,599,973	28,472,750
Receivable from NCCPL - net		1,359,471	-
Cash and bank balances	9	430,596,516	215,975,607
		<u>528,793,396</u>	<u>396,019,494</u>
TOTAL ASSETS		<u><u>574,014,597</u></u>	<u><u>438,490,623</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Revenue reserve		208,147,466	215,531,346
		<u>308,147,466</u>	<u>315,531,346</u>
NON CURRENT LIABILITIES			
Deffered tax		538,541	538,541
CURRENT LIABILITIES			
Trade creditors		257,102,114	119,082,286
Trade and other payables		8,226,477	3,338,450
		<u>265,328,591</u>	<u>122,420,736</u>
CONTINGENCIES AND COMMITMENTS	10		
TOTAL EQUITY AND LIABILITIES		<u><u>574,014,597</u></u>	<u><u>438,490,623</u></u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER



O. A.

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

		September 30, 2019 (Un-Audited)	September 30, 2018 (Un-Audited)
-----Rupees-----			
INCOME	Note		
Operating revenues	11	15,343,011	17,942,667
(Loss) on sale of investments-net		-	(336,175)
		15,343,011	17,606,492
EXPENDITURE			
Consultancy charges		-	-
Administrative and general expenses	12	(24,605,676)	(29,856,185)
Operating profit		(9,262,665)	(12,249,693)
Other income		570,600	690,803
Financial income		6,591,606	3,307,726
Financial charges		(12,203)	(22,939)
		7,150,003	3,975,590
LOSS BEFORE TAXATION		(2,112,662)	(8,274,103)
TAXATION		(30,360)	(60,884)
LOSS AFTER TAXATION		(2,143,022)	(8,334,986)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(2,143,022)	(8,334,986)
Earning per share - basic and diluted		(2.14)	(8.33)

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	3 Months Ended	
	September 30, 2019 (Un-Audited)	September 30, 2018 (Un-Audited)
	-----Rupees-----	
(Loss) for the period	(2,143,022)	(8,334,987)
Other comprehensive income:		
Loss on remeasurement of investment classified as 'available for sale'	(5,240,858)	(5,493,342)
Reversal of gain on sale of investment classified as 'available for sale'	-	406,209
Unrealized / realized loss on investment	(5,240,858)	(5,087,133)
Total comprehensive loss for the period	<u>(7,383,880)</u>	<u>(13,422,120)</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	September 30, 2019 (Un-Audited)	September 30, 2018 (Un-Audited)
-----Rupees-----		
Cash Flows From Operating Activities		
(Loss) before taxation	(2,112,662)	(8,274,103)
Adjustments for:		
Depreciation	1,030,074	1,045,617
Financial charges	12,203	22,939
(Loss) / gain on sale of securities	(880,875)	336,175
Gain on disposal of property, plant and equipment	-	-
	<u>161,402</u>	<u>1,404,731</u>
Loss before working capital changes	(1,951,260)	(6,869,372)
Changes in working capital		
Decrease in current assets		
Trade debts - unsecured considered good	(11,036,539)	2,387,807
Advances	(4,003,842)	1,717,168
Deposits and prepayments	95,044,586	113,957,194
Other receivables	(22,130,464)	(39,337,304)
Due from related party	2,250,000	-
Advance tax - net	8,210,980	17,034,779
Receivable from NCCPL - net	(1,359,471)	(1,214,290)
	<u>69,225,250</u>	<u>96,250,271</u>
Increase in current liabilities		
Trade creditors	138,019,828	(144,176,228)
Trade and other payables	4,888,028	(148,587)
Cash inflow / (used in) operations	<u>210,181,846</u>	<u>(54,943,916)</u>
Income tax paid	-	(60,884)
Financial charges paid	(12,203)	(22,939)
Net cash inflow / (used in) operating activities	<u>210,169,643</u>	<u>(55,027,739)</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(520,660)	(1,866,850)
Addition in investment	(19,200,000)	-
(Decrease) in deposits	(4,000,000)	(470,000)
Proceed from sale of investment	28,171,926	1,422,905
Proceed from sale of property plant and equipment	-	551,309
Net cash inflow / (used in) investing activities	<u>4,451,266</u>	<u>(362,636)</u>
Net increase in cash and cash equivalents	<u>214,620,909</u>	<u>(55,390,375)</u>
Cash and cash equivalents at the beginning of the period	<u>215,975,607</u>	<u>253,550,840</u>
Cash and cash equivalents at the end of the period	<u><u>430,596,516</u></u>	<u><u>198,160,466</u></u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT SEPTEMBER 30, 2019

	Revenue reserve			
	Issued, subscribed and paid-up capital	Un-appropriated profit	Unrealized changes in fair value of available-for-sale investments	Total
				Total
----- Rupees -----				
Balance as at June 30, 2018	100,000,000	196,823,474	16,258,323	213,081,797
Profit for the year		10,356,021		10,356,021
Reversal of loss on disposal of investment classified as "Available for Sale"		4,682,224	(4,682,224)	-
Other comprehensive income		(7,906,472)	(7,906,472)	(7,906,472)
Total comprehensive income		15,038,245	(12,588,696)	2,449,549
Balance as at June 30, 2019	100,000,000	211,861,719	3,669,627	215,531,346
Loss for the period		(2,143,022)		(2,143,022)
Reversal of gain on disposal of investment classified as "Available for Sale"		-	(5,240,858)	(5,240,858)
Other comprehensive loss		(2,143,022)	(5,240,858)	(7,383,880)
Balance as at September 30, 2019	100,000,000	209,718,697	(1,571,231)	208,147,466

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2019

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at D 71/1, Clifton, Block 2, KDA Scheme No. 5, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condense form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2019.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2019.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2019.

	Un - audited September 30, 2019	Audited June 30, 2019
Note	----- Rupees-----	
5 PROPERTY AND EQUIPMENT		
Opening book value	12,990,705	15,928,585
Add: Additions during the period	520,660	2,595,450
Less: Disposals during the period (at book value)	-	(3,173,825)
Depreciation charged during the period	(890,637)	(2,359,505)
Closing book value	<u>12,620,728</u>	<u>12,990,705</u>
6 INTANGIBLE ASSETS		
KSE booth	300,000	300,000
Computer Software (at book value)	472,898	612,335
	<u>772,898</u>	<u>912,335</u>
7 LONG-TERM INVESTMENTS		
Pakistan Stock Exchange Limited	9,114,465	14,055,522
Pakistan Investment Bonds (PIB's)	-	-
	<u>9,114,465</u>	<u>14,055,522</u>

	Un - audited September 30, 2019	Audited June 30, 2019
	----- Rupees-----	
8 TRADE DEBTS - NET		
Trade debts - net	15,344,584	4,308,045
Aging Analysis		
Within 5 days	9,244,910	172,375
Above 5 days	6,099,674	4,135,670
Above 5 days after applying haircut	6,071,217	4,111,373
9 CASH AND BANK BALANCES		
Cash in hand	159,209	48,074
Cash at banks		
- in saving accounts	153,025,369	96,352,210
- in current accounts	277,411,938	119,575,323
	430,437,307	215,927,533
	430,596,516	215,975,607
10 CONTINGENCIES AND COMMITMENTS		
10.1 There are no contingencies and commitments as at September 30, 2019.		
	Un - audited September 30, 2019	Un - audited September 30, 2018
11 OPERATING REVENUES		
Equity brokerage income	15,343,011	17,942,667
Shares balloting income	-	-
Consultancy income	-	-
Commission income	-	-
Dividend income	-	-
	15,343,011	17,942,667
12 ADMINISTRATIVE AND GENERAL EXPENSES		
Salaries, allowances and other benefits	14,697,487	20,957,236
Traveling and conveyance	9,715	7,850
Rent, rates and taxes	1,960,470	1,394,545
Utility charges	487,468	538,608
Postage, telephone and telegram	1,435,164	1,258,611
Repair and maintenance	177,735	128,449
Insurance	602,511	534,207
Depreciation	1,030,074	1,045,621
Entertainment	180,362	181,268
Printing and stationery	23,012	73,030
Legal and professional charges	1,495	44,712
Fees and subscription	115,025	100,500
Auditors' remuneration	-	6,000
CDC charges	236,648	519,696
KSE charges	348,399	432,625
NCCPL charges	1,071,789	1,330,893
SECP charges	72,346	123,142
EDP expenses	174,539	276,141
Research and development	39,510	43,140
Others	1,941,926	859,911
	24,605,676	29,856,185

13 PATTERN OF SHARE HOLDING

Company's shareholding as at 30 September, 2019 is as under:

	No. of share	Shareholding %
Optimus Holdings (Pvt) Ltd Parent Company	1,000,000	100%

No changes in shareholding above 5% during the period ended September 30, 2019.

	Un - audited September 30, 2019	
	No. of Securities	Value (in Rupees)
14 CUSTOMER ASSETS		
Held at bank		257,102,114
Held as securities:		
No. of securities	67,474,627	
Value of securities		1,233,429,654

15 VALUE OF SECURITIES PLEDGED WITH FINANCIAL INSTITUTIONS

Value of securities pledge with financial institutions as at 30 September, 2019 are as follows:

	Value (in Rupees)
Proprietary:	
Pakistan Stock Exchange Limited	9,557,755
Client:	
Askari Bank Limited	407,434,870
JS Bank Limited	41,556,725
Habib Metropolitan Bank Limited	43,500,000
Bank of Khyber	172,256,720
	<u>664,748,315</u>

16 DIVIDEND INCOME

Company received dividend income of Rs.NIL. during the period ended September 30, 2019.

17 GENERAL

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.



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