

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT SEPTEMBER 30, 2018

		<u>Un-audited</u>	<u>Audited</u>
		<u>September</u>	<u>June</u>
		<u>30, 2018</u>	<u>30, 2018</u>
-----Rupees-----			
<u>ASSETS</u>			
NON-CURRENT ASSETS			
	Note		
Property and equipment	5	16,337,950	15,928,585
Intangible assets	6	1,330,646	1,470,083
Long-term investments	7	24,812,105	31,658,322
Long-term deposits		7,707,500	7,237,500
		<u>50,188,201</u>	<u>56,294,490</u>
CURRENT ASSETS			
Trade debts - unsecured considered good	8	4,219,962	6,607,769
Advances		1,872,544	3,589,712
Deposits and prepayments		67,403,961	181,361,156
Other receivables		43,547,266	4,209,962
Due from related party		7,623,340	9,328,257
Advance tax		5,753,218	22,787,997
Receivable from NCCPL - net		1,214,290	-
Cash and bank balances	9	198,160,466	253,550,840
		<u>329,795,047</u>	<u>481,435,693</u>
TOTAL ASSETS		<u><u>379,983,248</u></u>	<u><u>537,730,183</u></u>
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorized capital		100,000,000	100,000,000
Issued, subscribed and paid-up capital		100,000,000	100,000,000
Revenue reserve		199,659,677	213,081,797
		<u>299,659,677</u>	<u>313,081,797</u>
NON CURRENT LIABILITIES			
Deffered tax		508,181	508,181
CURRENT LIABILITIES			
Trade creditors		76,367,802	220,544,030
Trade and other payables		3,447,589	3,596,175
		<u>79,815,391</u>	<u>224,140,205</u>
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	10	<u><u>379,983,248</u></u>	<u><u>537,730,183</u></u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

	September 30, 2018 (Un-Audited)	June 30, 2018 (Audited)
-----Rupees-----		
INCOME		
Operating revenues	17,942,667	146,555,315
(Loss) on sale of investments-net	(336,175)	(7,744,677)
	17,606,492	138,810,638
EXPENDITURE		
Consultancy charges	-	-
Administrative and general expenses	(29,856,185)	(104,326,871)
Operating (loss) / profit	(12,249,692)	34,483,767
Other income	690,803	1,448,044
Financial income	3,307,726	9,986,474
Financial charges	(22,939)	(88,901)
	3,975,589	11,345,617
(LOSS) / PROFIT BEFORE TAXATION	(8,274,103)	45,829,384
TAXATION	(60,884)	(18,564,492)
(LOSS) / PROFIT AFTER TAXATION	(8,334,987)	27,264,892
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	<u>(8,334,987)</u>	<u>27,264,892</u>
 (Loss)/earning per share - basic and diluted	<u>(8.33)</u>	<u>27.26</u>

Note
11

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 AS AT SEPTEMBER 30, 2018

	3 Months Ended	
	September 30, 2018 (Un-Audited)	June 30, 2018 (Audited)
	-----Rupees-----	
Profit for the period	(8,334,987)	27,264,892
Other comprehensive income:		
Loss on remeasurement of investment classified as 'available for sale'	(5,493,342)	(9,505,512)
Reversal of loss on sale of investment classified as 'available for sale'	406,209	
Unrealized / realized loss on investment	(5,087,133)	(9,505,512)
Total comprehensive (loss) / income for the period	<u>(13,422,120)</u>	<u>17,759,380</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 3 MONTH ENDED SEPTEMBER 30, 2018

	September 30, 2018	June 30, 2018
Cash Flows From Operating Activities		
	-----Rupees-----	
(Loss)/Profit before taxation	(8,274,103)	45,829,384
Adjustments for:		
Depreciation	1,045,617	3,606,150
Financial charges	22,939	88,901
Loss on sale of securities	336,175	7,744,677
Gain on disposal of property, plant and equipment	-	(1,324,704)
	<u>1,404,731</u>	<u>10,115,024</u>
(Loss) / Profit before working capital changes	(6,869,371)	55,944,408
Changes in working capital		
Decrease in current assets		
Trade debts - unsecured considered good	2,387,807	211,879
Advances	1,717,168	(2,762,828)
Deposits and prepayments	113,957,194	(28,070,191)
Other receivables	(39,337,304)	(2,714,169)
Advance tax - net	17,034,779	
Receivable from NCCPL - net	(1,214,290)	-
	<u>96,250,271</u>	<u>(33,335,309)</u>
Increase / (decrease) in current liabilities		
Trade creditors	(144,176,228)	98,512,601
Trade and other payables	(148,587)	694,591
Cash inflow / (used in) operations	<u>(54,943,915)</u>	<u>121,816,291</u>
Income tax paid	(60,884)	(18,847,102)
Financial charges paid	(22,939)	(88,901)
Net cash (used in) / inflow operating activities	<u>(55,027,738)</u>	<u>102,880,288</u>
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(1,866,850)	(8,599,980)
Addition in investment	-	(30,514,804)
Increase / (decrease) in deposits	(470,000)	15,630,447
Proceed from sale of investment	1,422,905	22,770,127
Proceed from sale of property plant and equipment	551,309	2,854,500
Net cash (used in) investing activities	<u>(362,636)</u>	<u>2,140,290</u>
Net (decrease)/ increase in cash and cash equivalents	<u>(55,390,374)</u>	<u>105,020,578</u>
Cash and cash equivalents at the beginning of the period	<u>253,550,840</u>	<u>148,530,262</u>
Cash and cash equivalents at the end of the period	<u><u>198,160,466</u></u>	<u><u>253,550,840</u></u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT SEPTEMBER 30, 2018

	Revenue reserve			
	Issued, subscribed and paid-up capital	Un-appropriated profit	Unrealized changes in fair value of available-for-sale investments	Total
	----- Rupees -----			
Balance as at June 30, 2017	100,000,000	169,558,582	25,763,835	295,322,417
Profit for the year		27,264,892		27,264,892
Reversal of loss on disposal of investment classified as "Available for Sale"			(9,505,512)	(9,505,512)
Other comprehensive income		27,264,892	(9,505,512)	17,759,380
Total comprehensive income			(9,505,512)	(9,505,512)
Balance as at June 30, 2018	100,000,000	196,823,474	16,258,323	213,081,797
Loss for the period		(8,334,987)		(8,334,987)
Reversal of loss on disposal of investment classified as "Available for Sale"			406,209	406,209
Other comprehensive loss		(8,334,987)	(5,493,342)	(5,493,342)
Balance as at September 30, 2018	100,000,000	188,488,487	11,171,190	199,659,677

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 3 MONTH ENDED SEPTEMBER 30, 2018

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at D 71/1, Clifton, Block 2, KDA Scheme No. 5, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2018.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2018.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2018.

	Un - audited September 30, 2018	Audited June 30, 2018
5 PROPERTY AND EQUIPMENT		
Opening book value	15,928,585	13,634,628
Add: Additions during the period	1,866,850	6,926,579
Less: Disposals during the period (at book value)	(551,304)	(1,529,796)
Depreciation charged during the period	(906,181)	(3,102,826)
Closing book value	<u>16,337,950</u>	<u>15,928,585</u>
6 INTANGIBLE ASSETS		
KSE booth	300,000	300,000
Computer Software (at book value)	1,030,646	1,170,083
	<u>1,330,646</u>	<u>1,470,083</u>
7 LONG-TERM INVESTMENTS		
Pakistan Stock Exchange Limited	24,812,105	31,658,322

	Un - audited September 30, 2018	Audited June 30, 2018
----- Rupees-----		
8 TRADE DEBTS - NET		
Trade debts - net	4,219,962	6,607,769
Aging Analysis		
Within 5 days	223,977	1,700,094
Above 5 days	3,995,985	4,907,675
Above 5 days after applying haircut	8,219	4,897,744
9 CASH AND BANK BALANCES		
Cash in hand	83,276	8,563
Cash at banks		
- in saving accounts	121,385,287	33,789,216
- in current accounts	324,603	219,753,061
- in current accounts - pertaining to clients	76,367,300	
	198,077,190	253,542,277
	198,160,466	253,550,840
10 CONTINGENCIES AND COMMITMENTS		
10.1 There are no contingencies and commitments as at September 30, 2018.		
11 OPERATING REVENUES		
Equity brokerage income	17,942,667	143,309,523
Shares balloting income	-	1,503
Consultancy income	-	2,843,550
Dividend income	-	400,739
	17,942,667	146,555,315

12 PATTERN OF SHARE HOLDING

Company's shareholding as at 30 September, 2018 is as under:

	No. of share	Shareholding %
Optimus Holdings (Pvt) Ltd Parent Company	1,000,000	100%

No changes in shareholding % during the period ended September 30, 2018.

13 GENERAL

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.



CHIEF EXECUTIVE OFFICER