

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT DECEMBER 31, 2019

		Un-audited December 31, 2019	Audited June 30, 2019
-----Rupees-----			
ASSETS			
NON-CURRENT ASSETS			
	Note		
Property and equipment	5	13,123,849	14,465,772
Capital work in progress		8,395,093	-
Intangible assets	6	633,461	912,335
Long-term investments	7	13,493,301	14,055,522
Long-term deposits		5,941,468	13,037,500
		<u>41,587,172</u>	<u>42,471,129</u>
CURRENT ASSETS			
Trade debts - unsecured considered good	8	8,984,579	4,308,045
Short term investment		58,123,080	18,448,482
Advances		10,762,333	2,238,873
Deposits and prepayments		95,053,325	104,959,782
Other receivables		28,640,538	5,978,618
Due from related party		13,737,337	15,637,337
Advance tax		2,715,860	28,472,750
Receivable from NCCPL - net		125,369	-
Cash and bank balances	9	305,252,544	215,975,607
		<u>523,394,965</u>	<u>396,019,494</u>
		<u>564,982,137</u>	<u>438,490,623</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital		<u>100,000,000</u>	<u>100,000,000</u>
Revenue reserve		<u>216,629,420</u>	<u>215,531,346</u>
		<u>316,629,420</u>	<u>315,531,346</u>
NON CURRENT LIABILITIES			
Deffered tax		508,181	538,541
CURRENT LIABILITIES			
Trade creditors		245,118,005	119,082,286
Trade and other payables		2,726,532	3,338,450
		<u>247,844,537</u>	<u>122,420,736</u>
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	10	<u>564,982,137</u>	<u>438,490,623</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	December 31, 2019 (Un-Audited)	December 31, 2018 (Un-Audited)
-----Rupees-----		
INCOME		
Operating revenues	37,034,697	72,257,964
(Loss) on sale of investments-net	-	(336,175)
	<u>37,034,697</u>	<u>71,921,789</u>
EXPENDITURE		
Consultancy charges	-	-
Administrative and general expenses	(49,822,440)	(58,499,710)
	<u>(12,787,743)</u>	<u>13,422,079</u>
Operating (loss) / profit		
Other income	569,455	690,803
Financial income	12,201,194	9,056,347
Financial charges	(29,797)	(61,188)
	<u>12,740,852</u>	<u>9,685,962</u>
(LOSS)/PROFIT BEFORE TAXATION	<u>(46,890)</u>	<u>23,108,041</u>
TAXATION	<u>(49,155)</u>	<u>(136,146)</u>
(LOSS)/PROFIT AFTER TAXATION	<u>(96,045)</u>	<u>22,971,896</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u><u>(96,045)</u></u>	<u><u>22,971,896</u></u>
Earning per share - basic and diluted	<u><u>(0.10)</u></u>	<u><u>22.97</u></u>

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OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	6 Months Ended	
	December 31, 2019 (Un-Audited)	December 31, 2018 (Un-Audited)
	-----Rupees-----	
(Loss)/Profit for the period	(96,045)	22,971,895
Other comprehensive income:		
(Gain) / Loss on remeasurement of investment classified as 'available for sale'	1,194,119	(9,482,920)
Reversal of gain on sale of investment classified as 'available for sale'	-	406,209
Unrealized / realized gain/(loss) on investment	1,194,119	(9,076,711)
Total comprehensive income for the period	<u>1,098,074</u>	<u>13,895,184</u>

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OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	December 31, 2019 (Un-Audited)	December 31, 2018 (Un-Audited)
	-----Rupees-----	
Cash Flows From Operating Activities		
(Loss)/profit before taxation	(46,890)	23,108,041
Adjustments for:		
Depreciation	2,104,718	2,100,173
Financial charges	29,797	61,188
(Gain) / loss on sale of securities	(1,634,640)	336,175
Gain on disposal of property, plant and equipment	-	-
	499,875	2,497,536
Gain before working capital changes	452,985	25,605,577
Changes in working capital		
Increase in current assets		
Trade debts - unsecured considered good	(4,676,534)	(32,432)
Short-term investments		
Advances	(8,523,460)	1,277,836
Deposits and prepayments	9,906,456	(16,866,640)
Other receivables	(22,661,920)	(19,313,426)
Due from related party	1,900,000	-
Advance tax - net	19,045,940	13,422,973
Receivable from NCCPL - net	(125,369)	(215)
	(3,234,887)	(19,806,987)
Increase in current liabilities		
Trade creditors	126,035,719	(142,123,262)
Trade and other payables	(611,917)	(914,960)
Cash inflow / (used in) operations	122,641,899	(137,239,632)
Income tax paid	-	(136,146)
Financial charges paid	(29,797)	(61,188)
Net cash inflow / (used in) operating activities	122,612,102	(137,436,966)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(2,011,822)	(2,331,850)
Addition in investment	(93,737,920)	(10,069,190)
(Decrease) in deposits	7,096,032	(5,970,000)
Proceed from sale of investment	55,265,710	1,422,905
Proceed from sale of property plant and equipment	52,835	551,309
Net cash (used in) investing activities	(33,335,165)	(16,396,826)
Net increase/(decrease) in cash and cash equivalents	89,276,937	(153,833,792)
Cash and cash equivalents at the beginning of the period	215,975,607	253,550,840
Cash and cash equivalents at the end of the period	305,252,544	99,717,048

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



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DIRECTOR

OPTIMUS CAPITAL MANAGEMENT (PRIVATE) LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

1 STATUS AND NATURE OF BUSINESS

Optimus Capital Management (Private) Limited (the Company) was incorporated under the Companies Ordinance, 1984 (the Ordinance) on March 18, 2004 as a Single Member Private Limited Company vide Incorporation Certificate No. 13358 / 20040302. The company was subsequently converted from single member company to multi member private company with effect from October 05, 2005. The company is a corporate member of Pakistan Stock Exchange Limited formerly known as Karachi Stock Exchange Limited. The principal activities of the company are business of brokerage, sale and purchase of listed securities, etc. The registered office of the Company is situated at 13-C Stadium Lane 2, DHA Phase V, Karachi. The company is a subsidiary of Optimus Holdings (Private) Limited which holds 100% shares in the company.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been presented in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act 2017 have been followed. These condensed interim financial statements do not include all of the information required of full annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2019.

These condensed interim financial statements are un-audited and are being submitted to the shareholders in accordance with the requirements of the Companies Act 2017. These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied for the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2019.

4 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2019.

Note	Un - audited December 31, 2019	Audited June 30, 2019
	----- Rupees-----	
5 PROPERTY AND EQUIPMENT	12,990,705	15,928,585
Opening book value	2,011,822	2,595,450
Add: Additions during the period	(52,835)	(3,173,825)
Less: Disposals during the period (at book value)	(1,825,843)	(2,359,505)
Depreciation charged during the period	(1,878,678)	(5,533,330)
Closing book value	<u>13,123,849</u>	<u>12,990,705</u>
6 INTANGIBLE ASSETS		
KSE booth	300,000	300,000
Computer Software (at book value)	333,461	612,335
	<u>633,461</u>	<u>912,335</u>
7 LONG-TERM INVESTMENTS		
Pakistan Stock Exchange Limited	13,493,301	14,055,522
Pakistan Investment Bonds (PIB's)	-	-
	<u>13,493,301</u>	<u>14,055,522</u>

8 TRADE DEBTS - NET

Trade debts - net

Aging Analysis

Within 5 days

Above 5 days

Above 5 days after applying haircut

8.1

Un - audited December 31, 2019	Audited June 30, 2019
----- Rupees-----	
8,984,579	4,308,045
348,791	172,375
8,635,788	4,135,670
8,601,856	4,111,373

9 CASH AND BANK BALANCES

Cash in hand

Cash at banks

- in saving accounts

- in current accounts

172,090

48,074

59,705,048

96,352,210

245,375,406

119,575,323

305,080,454

215,927,533

305,252,544

215,975,607

10 CONTINGENCIES AND COMMITMENTS

10.1 There are no contingencies and commitments as at December 31, 2019.

11 OPERATING REVENUES

Equity brokerage income

Shares balloting income

Consultancy income

Commision income

Dividend income

Un - audited
December
31, 2019

Un - audited
December
31, 2018

37,034,697

58,833,641

-

-

-

-

-

13,424,323

-

-

-

-

37,034,697

72,257,964

12 ADMINISTRATIVE AND GENERAL EXPENSES

Salaries, allowances and other benefits

Traveling and conveyance

Rent, rates and taxes

Utility charges

Postage, telephone and telegram

Repair and maintenance

Insurance

Depreciation

Entertainment

Printing and stationery

Legal and professional charges

Fees and subscription

Auditors' remuneration

CDC charges

KSE charges

NCCPL charges

SECP charges

EDP expenses

Research and development

Others

28,926,552

39,584,105

67,607

128,202

3,863,940

2,686,990

915,654

1,008,143

3,096,478

2,588,891

417,149

397,850

1,205,022

1,065,912

2,104,718

2,100,173

325,341

354,872

120,780

122,238

4,635

155,217

301,442

211,325

-

18,360

614,120

1,117,799

689,564

837,467

2,540,296

3,245,851

173,012

269,523

396,389

596,825

351,257

343,981

3,708,485

1,665,987

49,822,440

58,499,710

13 **PATTERN OF SHARE HOLDING**

Company's shareholding as at 31 December, 2019 is as under:

	<u>No. of share</u>	<u>Shareholding %</u>
Optimus Holdings (Pvt) Ltd Parent Company	1,000,000	100%

No changes in shareholding above 5% during the period ended December 31, 2019.

14 **CUSTOMER ASSETS**

	<u>Un - audited September 30, 2019</u>	
	<u>No. of Securities</u>	<u>Value (in Rupees)</u>
Held at bank		245,118,005
Held as securities:		
No. of securities	67,663,556	
Value of securities		2,002,715,433

15 **VALUE OF SECURITIES PLEDGED WITH FINANCIAL INSTITUTIONS**

Value of securities pledge with financial institutions as at 31 December, 2019 are as follows:

	<u>Value (in Rupees)</u>
Proprietary: Pakistan Stock Exchange Limited	-
Client: Askari Bank Limited	488,084,300
JS Bank Limited	57,750,377
Habib Metropolitan Bank Limited	85,951,600
Bank of Khyber	<u>205,420,615</u>
	<u><u>837,206,892</u></u>

16 **DIVIDEND INCOME**

Company received dividend income of Rs.NIL during the period ended December 31, 2019.

17 **GENERAL**

Figures in these condensed interim financial statements have been rounded off to the nearest rupee. Prior year's figures in these financial statements have been re-arranged / re-classified, where necessary, for better presentation.



CHIEF EXECUTIVE OFFICER



DIRECTOR